

1	ARTICLE XXIV OF THE GENERAL AGREEMENT ON TRADE IN SERVICES	1
1.1	Text of Article XXIV	1
1.2	Concn	

the International Monetary Fund (IMF), the World Bank, the United Nations (UN) and the United Nations Conference on Trade and Development (UNCTAD) were invited to participate as observers in the first meetings of the General Council and its subsidiary Councils.⁵

3. At its meeting of 5 March 1997, the Council for Trade in Services took note of the invitation by the General Council to proceed with the grant of observer status to international intergovernmental organizations and agreed to grant observer status to the UN, UNCTAD, the IMF and the World Bank.⁶

4. At its meeting held on 22 and 23 July 1998, the Council agreed to grant the International Civil Aviation Organization and the International Tel (e)2 (s)7 (3. 1111 (a)7 (t1m1 ()15.3 (n) (c)20.41 (a)7)7 (t.3 (o

trade in services in the sector concerned and the operation of the sectoral annex to which it may pertain. Such responsibilities shall include:

- (a) to keep under continuous review and surveillance the application of the Agreement with respect to the sector concerned;
- (b) to formulate proposals or recommendations for consideration by the Council in connection with any matter relating to trade in the sector concerned;
- (c) if there is an annex pertaining to the sector, to consider proposals for amendment of that sectoral annex, and to make appropriate recommendations to the Council;
- (d) to provide a forum for technical discussions, to conduct studies on measures of Members and to conduct examinations of any other technical matters affecting trade in services in the sector concerned;
- (e) to provide technical assistance to developing country Members and

- (f) to cooperate with any other subsidiary bodies established under the General Agreement on Trade in Services or any international organizations active in any sector concerned."¹³

8. The Committee on Trade in Financial Services reports annually on its activities to the Council for Trade in Services.¹⁴

1.4.2 Working Party on Professional Services and Working Party on Domestic Regulation

14. The Working Party on Domestic Regulation reports to the Council for Trade in Services on an annual basis.²²

1.4.3 Working Party on GATS Rules

15. At its meeting of 30 March 1995, the Council for Trade in Services established a Working Party on GATS Rules to carry out the negotiating mandates contained in the GATS on Emergency Safeguard Measures (Article X), Government Procurement (Article XIII), and Subsidies (Article XV).²³

16. The Working Party on GATS Rules ,