How artificial intelligence impacts international trade

9

By Avi Goldfarb and Dan Trefler, Rotman School of Management, University of Toronto

Artificial intelligence (AI) is an emerging new general-purpose technology that promises to increase productivity and improve well-being. Within a generation, it will transform some of the largest categories of international trade in goods (e.g., autonomous vehicles) and international trade in services (e.g., financial services). Remarkably,