Explaining nineteenth-century bilateralism: economic and political determinants of the Cobden–Chevalier network[1]

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1870 . P A (A) , - (P , A). 1 E 1860 - ? A A - 1860 (C) - C) E , 2 P (A)[3] (_) , , , , P 15 , , 56 A E , (1) A (A).[4]

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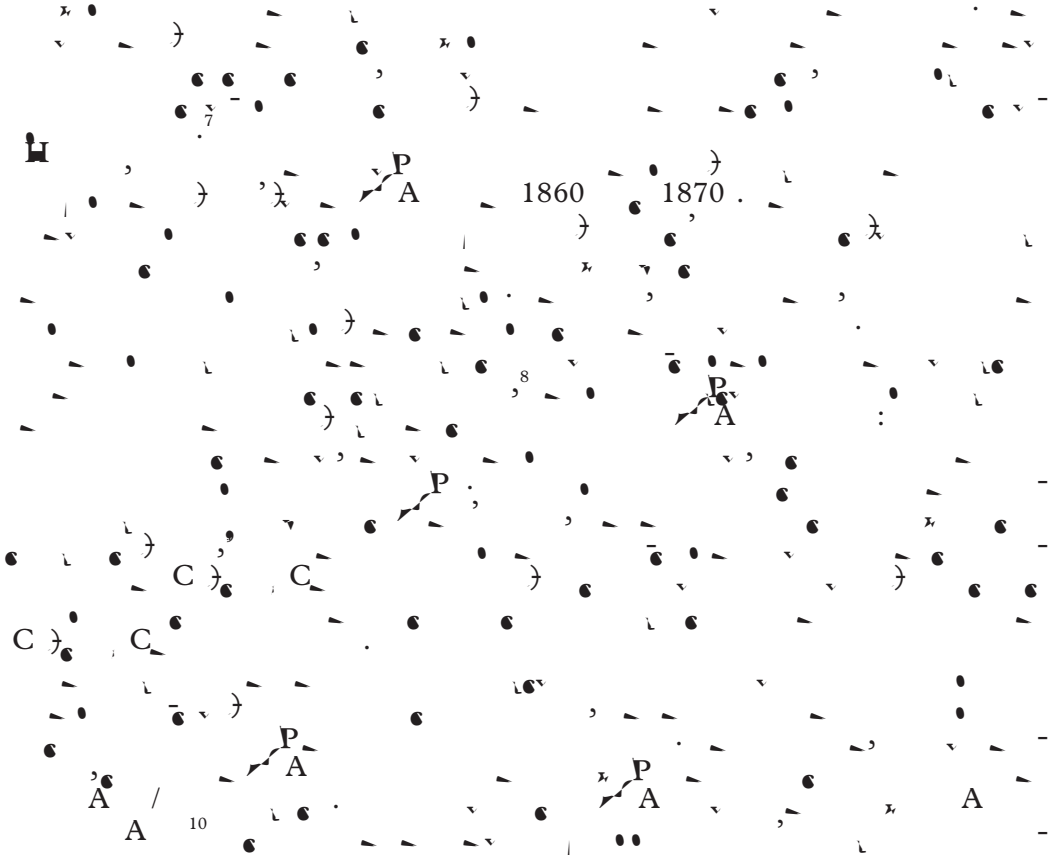
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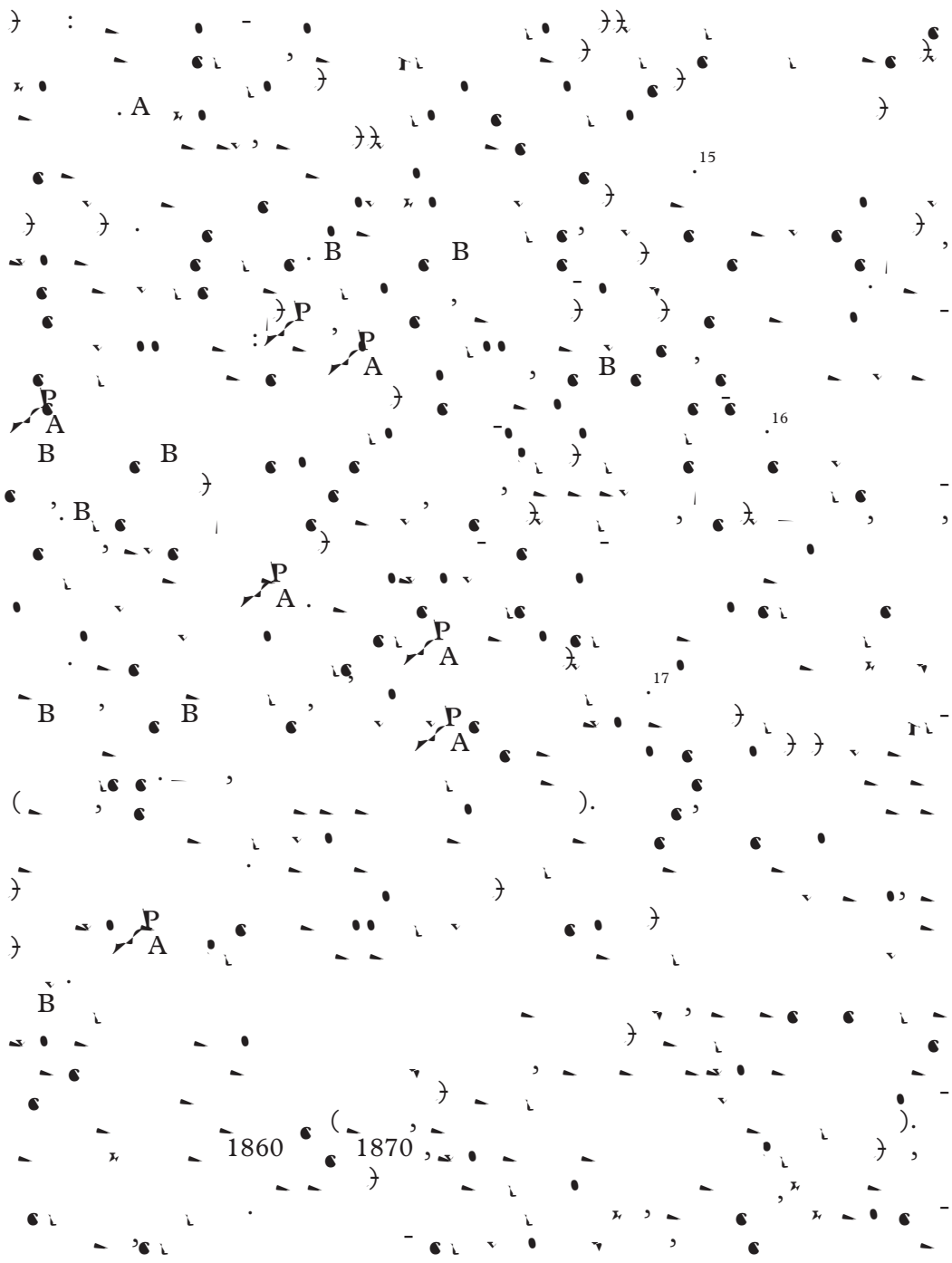

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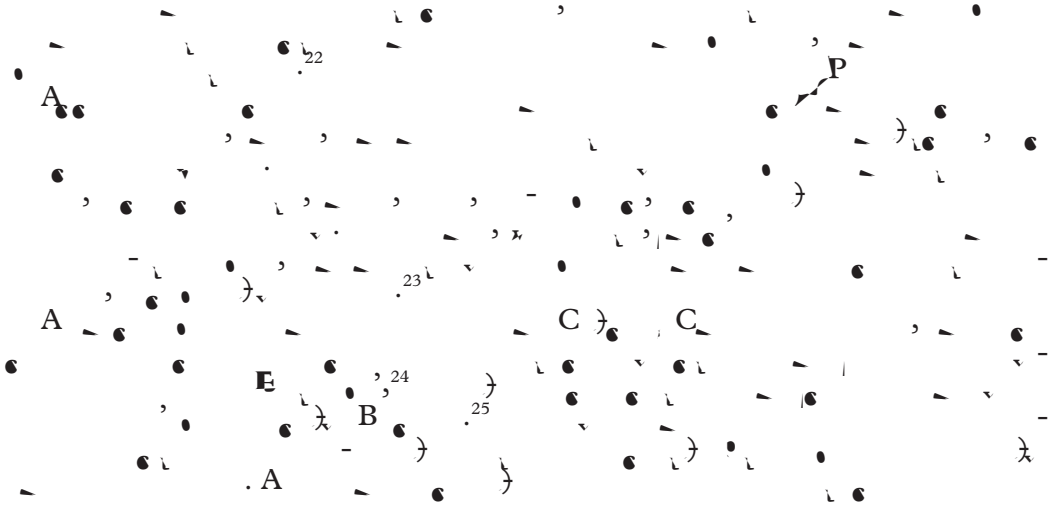
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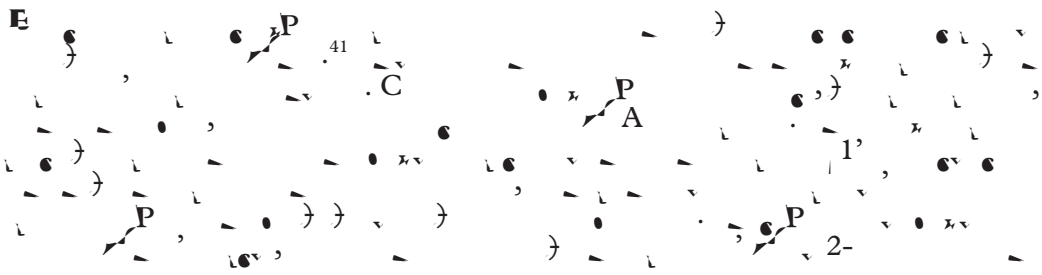

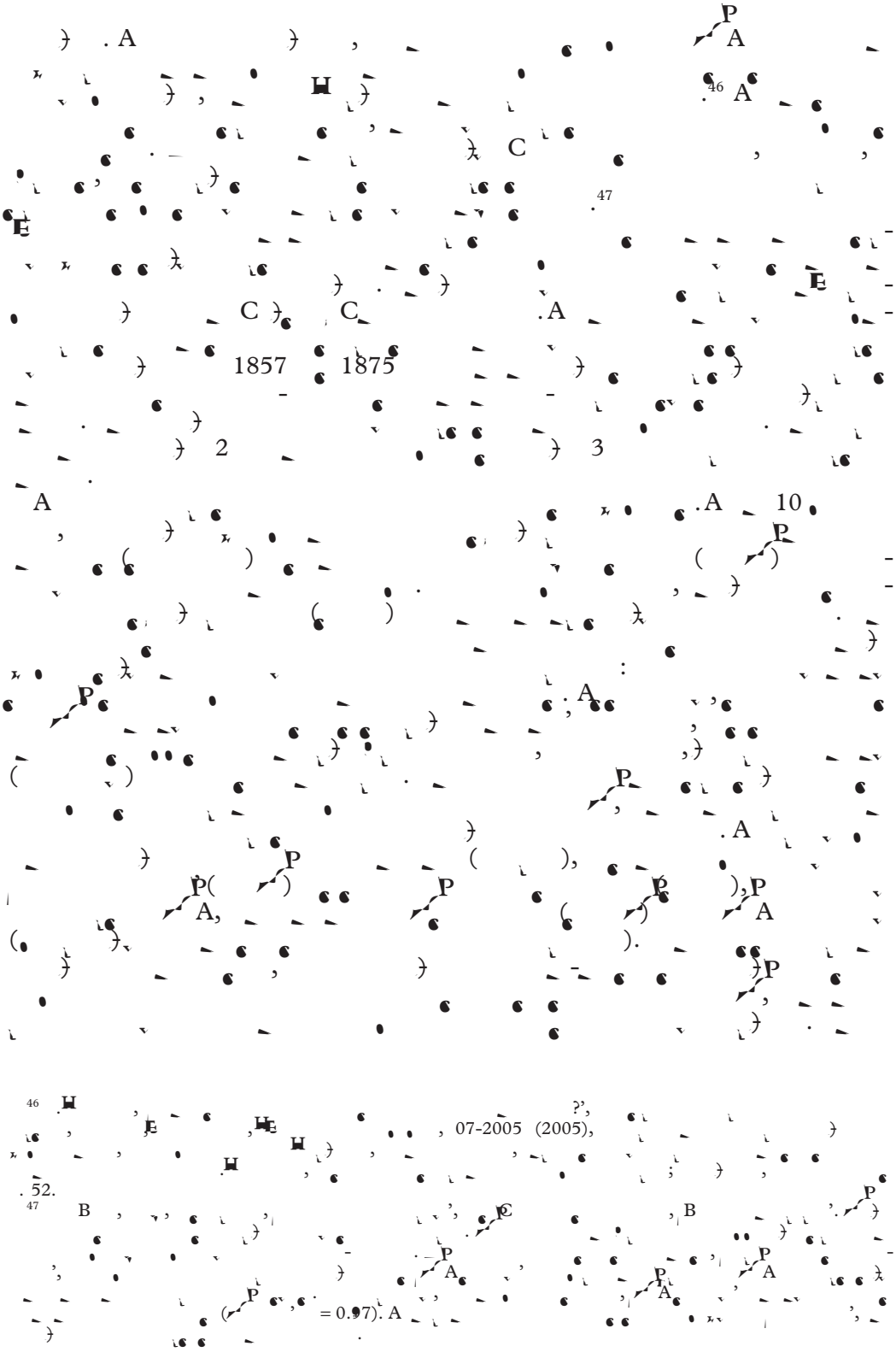
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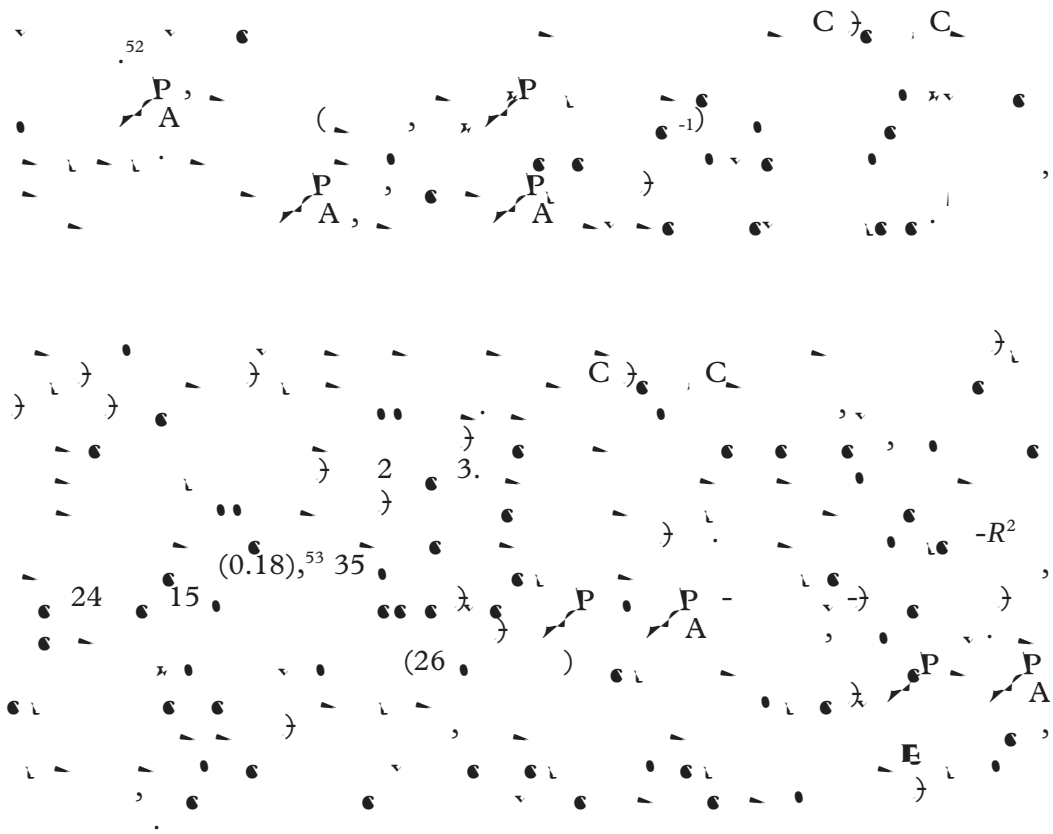
= 0.97).

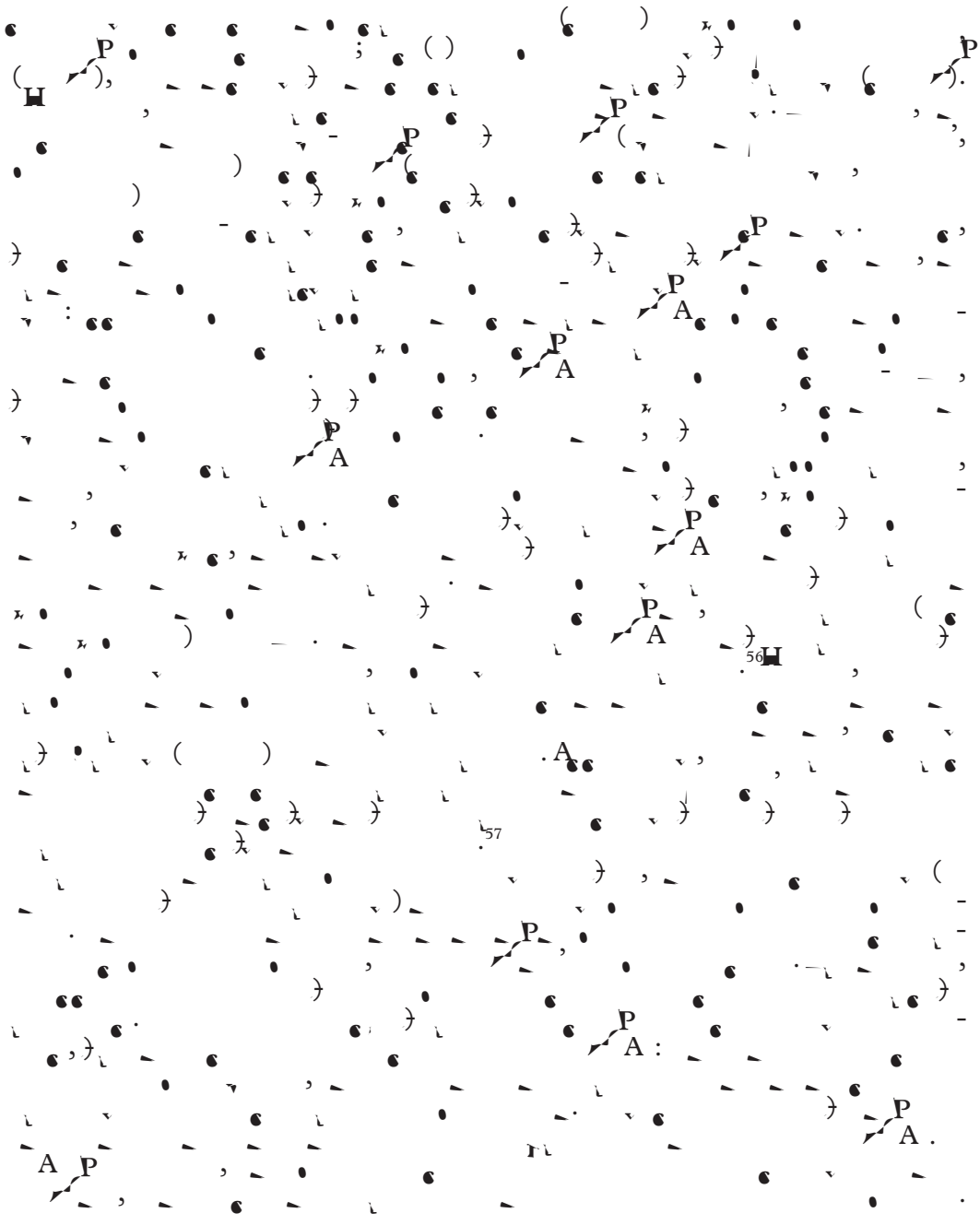
} 2. *Regression results (core sample)*

Model	*Economic funda-mentals*	*Economic funda-mentals (reduced)*	*. . . plus Domestic political-economy (MinTariff$_{-1}$)*	*. . . plus Domestic political-economy (MaxTariff$_{-1}$)*	*. . . plus Domestic political-economy (reduced)*	*. . . plus International interactions (actual trade)*	*. . . plus International interactions (perceived trade)*	*Eclectic approach (perceived trade)*
Variable	*Coeff. (p-value)*	*Coeff. (p-value)*	*Coeff. (p-value)*	*Coeff. (p-value)*	*Coeff. (p-value)*	*Coeff. (p-value)*	*Coeff. (p-value)*	*Coeff. (p-value)*
[illegible]	1.04 (0.000)	0.99 (0.000)	0.98 (0.003)	0.92 (0.003)	0.92 (0.003)	0.83 (0.016)	0.94 (0.011)	1.00 (0.003)
[illegible]	0.45 (0.084)	0.33 (0.126)	0.57 (0.017)	0.54 (0.032)	0.55 (0.019)	0.50 (0.063)	0.42 (0.137)	0.41 (0.109)
P	–0.50 (0.375)							
P	0.17 (0.124)	0.24 (0.004)	0.16 (0.221)	0.17 (0.181)	0.34 (0.000)	0.31 (0.088)	0.17 (0.243)	0.24 (0.016)
[illegible]	–0.56 (0.000)	–0.56 (0.000)	–0.71 (0.000)	–0.67 (0.000)	–0.62 (0.000)	–0.65 (0.000)	–0.68 (0.000)	–0.61 (0.000)
-1			2.59 (0.037)					
P -1				2.08 (0.013)	2.36 (0,003)	3.13 (0.000)	3.04 (0.001)	2.94 (0.000)
2-1			0.23 (0.000)	0.26 (0.000)	0.22 (0.000)	0.27 (0.000)	0.24 (0.000)	0.24 (0.000)
C			1.08 (0.040)	1.03 (0.055)				
C			–0.23 (0.605)	–0.23 (0.610)				
[illegible]						4.81 (0.971)	–2.40 (0.787)	
[illegible]						–2.60 (0.380)	3.42 (0.291)	
P						–0.63 (0.731)	–0.24 (0.886)	
AP -1								
P						3.60 (0.000)	3.47 (0.002)	2.84 (0.001)
A -1								
	1.47 (0.003)	1.48 (0.003)	1.67 (0.003)	1.84 (0.002)	1.79 (0.002)	1.70 (0.004)	1.65 (0.004)	1.66 (0.003)
2	–0.14 (0.013)	–0.14 (0.012)	–0.16 (0.009)	–0.17 (0.007)	–0.16 (0.009)	–0.18 (0.003)	–0.17 (0.005)	–0.16 (0.005)
3	0.00 (0.024)	0.00 (0.023)	0.00 (0.014)	0.00 (0.011)	0.00 (0.018)	0.01 (0.004)	0.01 (0.006)	0.01 (0.008)
C P	–3.84 (0.184)	–6.06 (0.004)	–4.26 (0.225)	–5.78 (0.101)	–9.96 (0.000)	–9.55 (0.042)	–5.90 (0.141)	–6.91 (0.021)
- 2	0.11	0.11	0.16	0.17	0.16	0.21	0.19	0.18
[illegible]	–175.51	–175.88	–165.44	–163.94	–166.99	–157.06	–160.70	–161.56
	985	985	985	985	985	985	985	985

) 3. *Robustness check: regression results including the US*

Model	*Economic funda-mentals*	*Economic funda-mentals (reduced)*	*. . . plus Domestic political-economy (MinTariff$_{-1}$)*	*. . . plus Domestic political-economy (MaxTariff$_{-1}$)*	*. . . plus Domestic political-economy (reduced)*	*. . . plus International interactions (actual trade)*	*. . . plus International interactions (perceived trade)*	*Eclectic approach (perceived trade)*
Variable	*Coeff. (p-value)*	*Coeff. (p-value)*	*Coeff. (p-value)*	*Coeff. (p-value)*	*Coeff. (p-value)*	*Coeff. (p-value)*	*Coeff. (p-value)*	*Coeff. (p-value)*
[illegible]	1.09 (0.000)	1.28 (0.000)	1.50 (0.000)	1.50 (0.000)	1.50 (0.000)	1.53 (0.000)	1.56 (0.000)	1.58 (0.000)
[illegible]	0.36 (0.000)							
[illegible]	0.43 (0.101)	0.27 (0.209)	0.41 (0.075)	0.28 (0.226)	0.27 (0.214)	0.20 (0.435)	0.18 (0.512)	0.13 (0.579)
[illegible]	−0.43 (0.448)							
[illegible]	0.18 (0.117)	0.22 (0.013)	0.03 (0.823)	0.05 (0.730)	0.22 (0.012)	0.09 (0.550)	0.06 (0.685)	0.11 (0.278)
[illegible]	−0.56 (0.000)	−0.58 (0.000)	−0.69 (0.000)	−0.68 (0.000)	−0.57 (0.000)	−0.59 (0.002)	−0.69 (0.001)	−0.58 (0.000)
[illegible]			2.72 (0.017)					
[illegible]				1.15 (0.153)	1.50 (0.044)	2.30 (0.005)	2.31 (0.008)	2.22 (0.006)
[illegible]			0.14 (0.003)	0.13 (0.002)	0.09 (0.013)	0.10 (0.005)	0.11 (0.008)	0.11 (0.005)
[illegible]			1.01 (0.045)	1.04 (0.049)				
[illegible]			−0.36 (0.388)	−0.22 (0.594)				
[illegible]						−4.46 (0.539)	−13.4 (0.89)	
[illegible]						−1.10 (0.724)	4.99 (0.116)	
[illegible]						1.92 (0.175)	1.50 (0.317)	
[illegible]						3.10 (0.000)	3.44 (0.003)	3.21 (0.000)
[illegible]	1.48 (0.003)	1.51 (0.003)	1.73 (0.002)	1.76 (0.002)	1.70 (0.002)	1.49 (0.005)	1.49 (0.005)	1.56 (0.003)
[illegible]	−0.14 (0.013)	−0.14 (0.013)	−0.16 (0.006)	−0.16 (0.006)	−0.15 (0.009)	−0.17 (0.003)	−0.16 (0.005)	−0.16 (0.006)





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