

Always Look at the Bright Side of Non-Delivery

(WTO and Preferential Trade Agreements, Yesterday and Today)

by

Petros C. Mavroidis*

**Edwin B. Parker Professor of Law at Columbia Law School. For very useful comments on previous drafts, I would like to thank Kyle Bagwell, Richard Baldwin, Chad Bown, Dan Esty, Dan Halberstam, Oona Hathaway, Don Regan, Kamal Saggi, T.N. Srinivasan, Bob Staiger, Alan Sykes and the participants in three workshops organized in Stanford and Yale (February 2010), the WTO in Geneva (November 2010), and Ann Arbor, Michigan (November 2010). Numerous discussions with Jagidsh Bhagwati, as well as my work on PTAs with Henrik Horn and André Sapir have shaped my thinking on these issues. They are at the very least co-responsible for the final outcome.*

JEL Classification: F16 Key Words: Preferential Trade Agreements, WTO

*

* , ,
*) * ;
) %
*))**)
))*
)
* , *)) ,
, * , * % , , *

" # # : ; <
, * & * " *
, ## #)#

" *
* * , ; "
, *

2% 8 88
)# 8

) , , * ")
30 *) *)#
, *) * , "8 5) ,,)
? <) # * % M)
* L) # *
* *) N * L 0 *
L *

" #)
1 &+)))
, #)) # %⁹

% * % 2344" , * ,)
; , ;, , % - * , * *
),,) * *)) # # * , %
*) *)) % - *)
* ,) # * , * * , % , *
*) * 8 ;
 # *) # ; & #
) *) * #) %

&+ " ;) *)
,)* , * *), *% "%
; , M))# % , ,))
,)

)# M) ? " * * *)

% 4E J * *) * ,)% 4D
*) *) , # # 8
*)* * , *) *))
% #)) # * \$/ L
) # * ,
, * * # , *)
* *)) % &)
M) ; L A
C # ,)# ; %
) , *)
* %) , # 8 # , *
5 * #*))#
M) , * , #

F\$ *) /

*) * % *
) , 8 4HH@ " ; , ; ,
* 233I " ,
) % * ,) " * * 1 % +
; ,) # * *) "

* < 4H9H" * 6 & , () ,

/ *

* / 6 \$ & & 1 \$ % 2344%
*, 6 \$)) 6 \$, &) %"
* , 8 0 # 5),8
%\$%

* % 4H9H% \$ 8 & ! , % % %
8 ! !%

/* % 233I% M) * , / (* * - 8
* () , (* E48 F R E3%

/* % 4HH@% \$) / (* 8 23 R I9F R III%

/* % 4HHE% &) * (* -
(, * 238 42H R 4DF%

/* ((11 11 % %2343% *)) #
* L 6) (* * - 2F8 2@9 2H@ %

0% (& * % 233I% (/
(* + - - , 6) (* * 4DF8
4HD 23I%

(# 1 \$% +) (% % 2 331% / *
& # L S) 6) (* * 42E8 4FE4

. 0 &D ! &1%! 1% 2343% / ,
 &) # 1 8 \$
 \$) J % & %
 , 7% 4HHI% * (* (\$ / () , (* *
 / D28 @4@R@E2%
 * 6 % 4HHI%& + L 6 * %" +
 J * -) - (* * 8 \$,, 4RFI%
 ? * 6 % 233I% / * / 8 & &)*
 (* + \$ + 0 L
 (* E48 F4@ R FE2%

*&) *