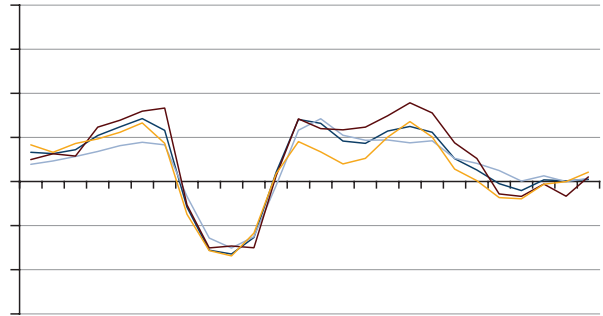


ORGANIZATION

Key facts and findings

The increasing importance of developing countries in the global economy

- Since 2000, GDP per capita of developing countries has grown by 4.7 per cent, while developed countries only grew by 0.9 per cent. This has narrowed differences in GDP per capita between countries. However, developing



The WTO and developing countries

- Commitments are a key feature of international trade agreements. Countries undertaking substantial reforms related to WTO accession been found to grow about 2.5 per cent faster for several years.
- As long as certain market failures persist, rule-based flexibilities are important to allow developing countries to undertake such commitments. In the WTO system, these countries benefit from special and differential (S&D) treatment by providing less-than-full reciprocity for trade concessions and through other flexibilities.
- The Committee on Trade and Development is the focal point on development issues in the WTO. It considers concerns raised by developing countries, promotes transparency and oversees the implementation of WTO trade-related technical assistance.
- At the Bali Ministerial Conference in December 2013, WTO members reinforced the development dimension of the WTO.
- Trade and the WTO will have a central role to play in addressing development challenges post-2015.

