

# MONTHLY TRADE TRENDS: DECEMBER 2019 - JANUARY 2020

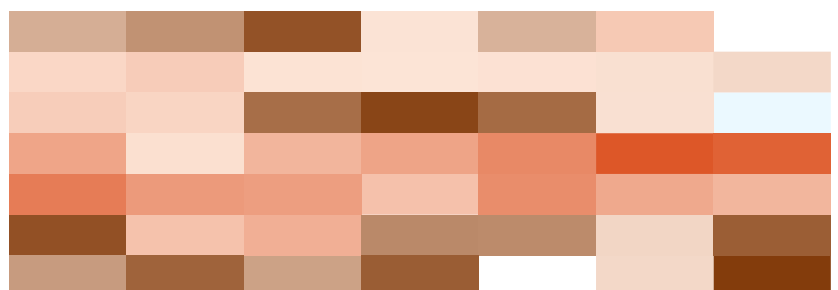
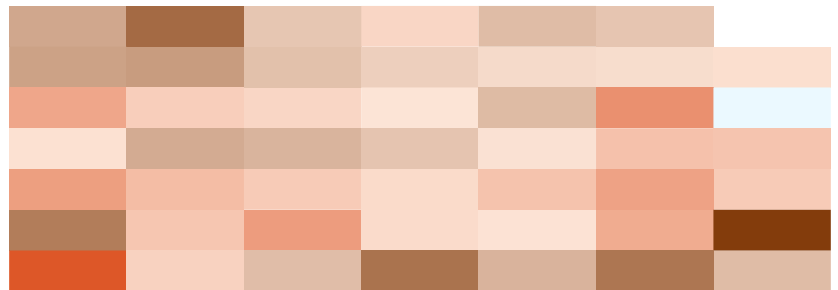
## MERCHANDISE TRADE

Exports and imports of selected traders trended down year-over-year in January 2020. The U.S. was the only economy that did not have negative y-o-y export growth. All reporting economies continued the trend of negative y-o-y import growth, declining significantly more than December.

... Not available  
FAS: Free Alongside Ship.

## TRADE IN COMMERCIAL SERVICES

Commercial services exports of selected traders showed a mostly positive y-o-y growth rate, with exports increasing between 2 % (the Republic of Korea) and 8 % (the United Kingdom). Only Japan posted negative y-o-y growth in January 2020. Commercial services imports also showed an upward growth trend of between 3% - 18%, except for negative growth in Japan and the Republic of Korea.



... Not available  
1. Total Services  
2. Seasonally adjusted  
3. Data do not include part of the costs for freight transport and insurance (i.e. cif/fob adjustment).

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1. Data can be downloaded on our website [data.wto.org](https://data.wto.org), by selecting the following indicators:
    - Total merchandise exports - monthly
    - Total merchandise imports - monthly
    - Commercial services exports of selected economies - monthly
    - Commercial services imports of selected economies - monthly
  2. The publication is updated with the same frequency as the data release - around the 20th of the month.
  3. The economies/territories shown in the publication represent a selection of our coverage of reporting econ-
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