MONTHLY TRADE TRENDS: JULY - AUGUST 2019



MERCHANDISE TRADE

UPDATED ON 22 OCTOBER 2019

Exports of selected traders declined across the board in August 2019 relative to the year before. The Republic of Korea saw the steepest relative decline given growing trade tensions with Japan, whereas China and the United States saw only a slight downturn despite ongoing tensions. Imports turned very negative across the board compared to the year earlier, decreasing by between 3 to 8 per cent for select economies as global demand

... Not available 1. FAS: Free Alongside Ship.

2. Includes an adjustment for under-recorded intra-EU imports.

TRADE IN COMMERCIAL SERVICES

Exports of selected traders mostly increased again in August 2019, continuing a trend of lower growth relative to 2018. China and India continued to have relatively higher export growth. Imports of commercial services showed mixed results, with Chinese and South Korean commercial services imports falling but India maintain-

Selected Traders	Value, Bn\$		Monthly year-on-year growth (%)						
Exports									
European Union (28) Extra-Trade ¹	95		7	4	-5	-2	-1	-1	
United States of America ²	67	68	3	3	1	1	1	1	1
China	24	23	21	9	5	5	-2	12	11
India ¹	19	18	33	21	3	15	10	9	10
Japan	15	17	0	7	6	9	5	10	1
Russian Federation ¹	6	6	32	5	0	-1	0	-8	6
Korea, Republic of	9	9	7	9	7	16	6	19	0
Imports							,		
European Union (28) Extra-Trade ¹	84		7	3	2	6	8	14	

Not available

. Total Sevices

Seasonally adjusted 3. Data do not include part of the costs for freight transport and insurance (i.e. cif/fob adjustment).

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NOTES

©QDOLHGKRUHUFDWVVFVDGHUIURRHDQQDOVDWVVFVGVVHPQDHMBURXKNH: 2VRQOLQH databases, publications or press releases. Data for the latest period are provisional.

- 1. Data can be downloaded on our website <u>data.wto.org</u>, by selecting the following indicators:
- Total merchandise exports monthly
- Total merchandise imports monthly
- · Commercial services exports of selected economies monthly
- Commercial services imports of selected economies monthly
- 2. The publication is updated with the same frequency as the data release at the end of the month.
- 3. The economies/territories shown in the publication represent a selection of our coverage of reporting economies and territories. For more information on the scope and methodology of the time series, please refer to the <u>metadata</u>.

Questions? Comments?
Contact us at statistics@wto.org