

MERCHANDISE TRADE

Despite a mild lifting of lockdown measures across the globe regarding COVID-19, merchandise trade continued its downward trend in May 2020. Except for Chinese exports (down by 3%), all selected traders reported sharp declines. Exports from the United States recorded the most substantial contraction (-36%).

... Not available

1. Calculations for January and February combined.

2. FAS: Free Alongside Ship.

TRADE IN COMMERCIAL SERVICES

Global trade in commercial services contracted furthermore in May compared to the previous year. Border restrictions were maintained across the globe, thus limiting services trade, mostly those associated with travel restrictions. China reported for the second consecutive month, a milder decline in services exports (-6%) as the lifting of lockdown measures resumed.

... Not available

1. Total Services

2. Seasonally adjusted

3. Calculations for January and February combined.

4. Data do not include part of the costs for freight transport and insurance (i.e. cif/fob adjustment).

1. Data can be downloaded on our website data.wto.org by selecting the following indicators:
 - Total merchandise exports - monthly
 - Total merchandise imports - monthly
 - Commercial services exports of selected economies - monthly
 - Commercial services imports of selected economies - monthly
 2. The publication is updated with the same frequency as the data release - around the 20th of the month.
 3. The economies/territories shown in the publication represent a selection of our coverage of reporting econ-
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