

MERCHANDISE TRADE VOLUME

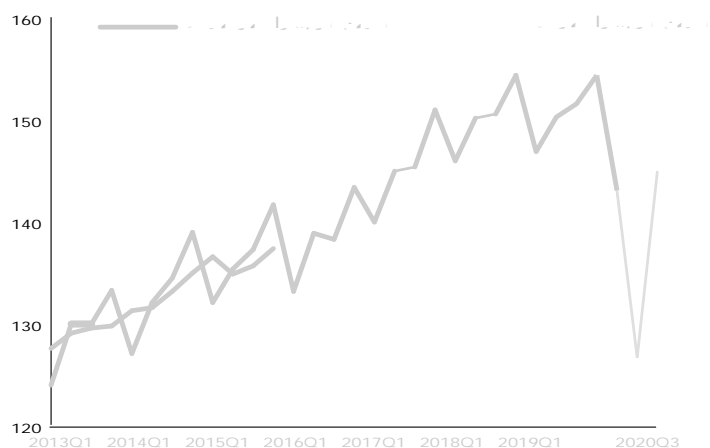
11.6%

World merchandise trade volume¹ increased by **11.6%** in the third quarter of 2020 over the previous quarter, in seasonally adjusted terms. This growth was supported by fiscal and monetary interventions, business adaptation, and the relaxation of lockdown measures in Europe and North America during the summer months.

1. Average of exports and imports.

Source: WTO-UNCTAD

Indices, 2005=100



World merchandise exports increased by 13.8% in Q3 2020. North America and Europe rose the most (20.1% and 19.3%) as businesses adapted with online retail. In contrast, exports remained weak in South and Central America (3.1%) and Other regions (3.3) due to surges of COVID-19 and a

Seasonally adjusted, % growth, Quarter-on-quarter

	2019Q4	2020Q1	2020Q2	2020Q3	2019Q4	2020Q1	2020Q2	2020Q3
World	-0.8	-2.4	-13.5	13.8	-1.4	-1.9	-11.8	9.4
North	-0.3	-0.9	-23.3	20.1	-2.6	-1.9	-14.4	16.6
South	1.0	-0.9	-6.4	3.1	-4.3	-1.2	-14.2	-0.7
Europe	0.7	-4.2	-17.9	19.3	-1.5	-2.8	-15.0	15.0
Asia	-2.2	-1.1	-5.9	10.3	-0.6	0.2	-6.2	2.1
Other ¹	-3.0	-2.6	-9.2	3.3	-0.1	-5.2	-12.8	3.2

NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through the [WTO Data Portal](#), publications or press releases. Data for the latest period are provisional.

1. The publication is updated with the same frequency as the data release.

- Q1 Around the 25th of June
- Q2 Around the 25th of September
- Q3 Around the 20th of December
- Q4 Early April, along with the release of annual data.

2. For more information on the methodology, please refer to the [metadata](#).

Questions? Comments?

Contact us at statistics@wto.org