

# Looking Back 14 Years after Accession: Case of China

Yuan Yuan

Director of Notification and Trade Policy Review  
Department of WTO Affairs, MOFCOM, China  
[yuan yuan@mofcom.gov.cn](mailto:yuan yuan@mofcom.gov.cn), wechat: 13801095055

# 14 Years Ago



MC4 in Doha

November 11, 2001

China's Accession

## During 14 Years

	2001	2001 ranking	2014	2014 ranking	2014 Global share
GDP	1.33 tri USD	6	Over 10 tri USD	2	/
Trade in Goods	5.1 bi USD	6	4.3 tri USD	1	/
Goods Export	/	/	2.34 tri USD	1	12.4%
Goods Import	/	/	1.96 tri USD	2	10.3%
Services Import	/	/	382 bi USD	2	8.1%
FDI	/	/	128.5 bi USD	1	/
OFDI	/	/	102.9 bi USD	/	/

# 8 Key Words, into 4 Groups

## Vision and Determination

Reform and Opening up serve China's Fundamental and Long-term Interest.

Understanding the Relationship between Opening Up and Reform

Deng Xiaoping: the more we reform and the wider we open up, the stronger our ability to stand risks.

Jiang Zemin: WTO membership has pros and cons, opportunities will triumph over challenges if we do our homework well.

Hu Jintao: only by adhering to reform and opening up, can we make progress and address the thorny problems occurring in the process of our development.

Xi

# 8 Key Words, into 4 Groups

## Absorption and Perfection

The legal basis cemented for the socialist market economy



<b>Field</b>	<b>Year</b>	<b>Laws/Regulations</b>
FDI	2000	Law on Chinese-Foreign Contractual Joint Ventures
	2000	Law on Foreign Capital Enterprises
	2001	Law on Chinese-Foreign Equity Joint Ventures
	2004	Provisions on the Establishment of Investment Companies by Foreign Investors
	2005	Company Law
	2006	Interim Provisions on the Takeover of Domestic Enterprises by Foreign Investors
	2007	Law on Enterprise Income Tax
Services	2000	Telecommunications Regulations
	2003	Law on Commercial Banks
	2004	Securities Law
	2009	Insurance Law
IPR	2001	Trademark Law
	2008	Patent Law (3rd Revision since 2000)

# 8 Key Words, into 4 Groups

Absorption and Perfection

The government regulatory system perfected based on administration by law

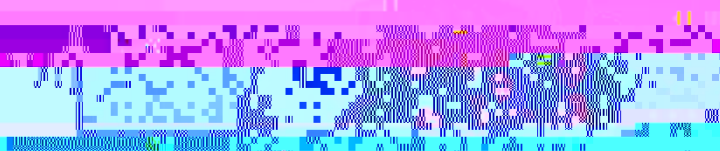




2014

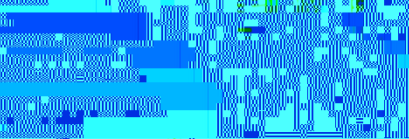


22



State Council members meet to discuss the work of the State Council

State Council members meet to discuss the work of the State Council



in the developing world

2014

State Council members meet to discuss the work of the State Council

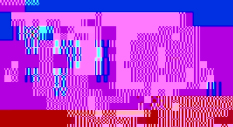
2014

State Council members meet to discuss the work of the State Council

State Council members meet to discuss the work of the State Council

State Council members meet to discuss the work of the State Council

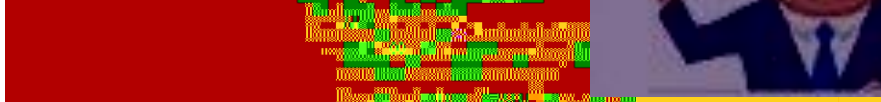
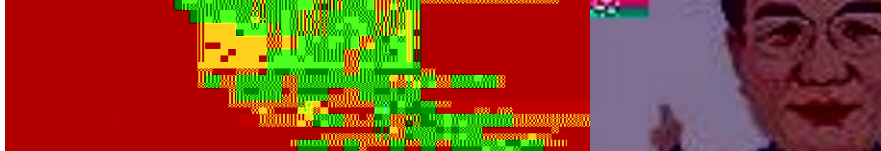
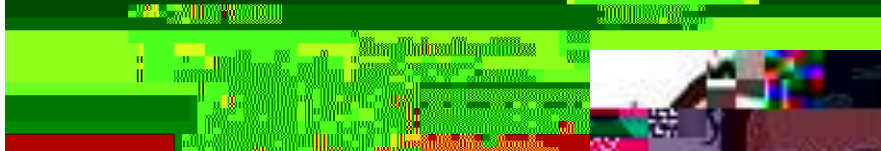
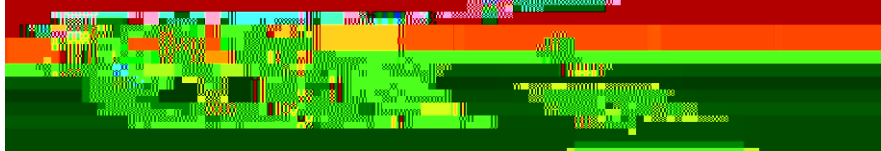
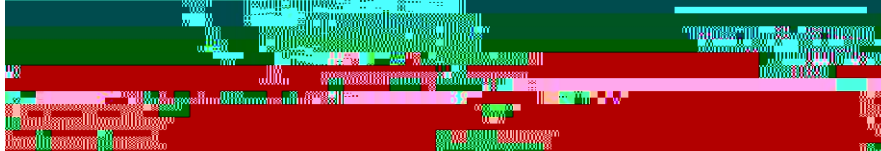
State Council members meet to discuss the work of the State Council



2014



22



# 8 Key Words, into 4 Groups

Absorption and Perfection

Market access constantly improved and an open economic system forged.

---

## Investment

Catalogue for Foreign Investment was revised in 2007, 2011 and 2014.

new encouraged entries,  
prohibited entries cut to 39,

# 8 Key Words, into 4 Groups

## Reservation and Adaptation

Secure flexibilities for sensibilities in the accession negotiation.

Education and Popularization of WTO principles and rules.

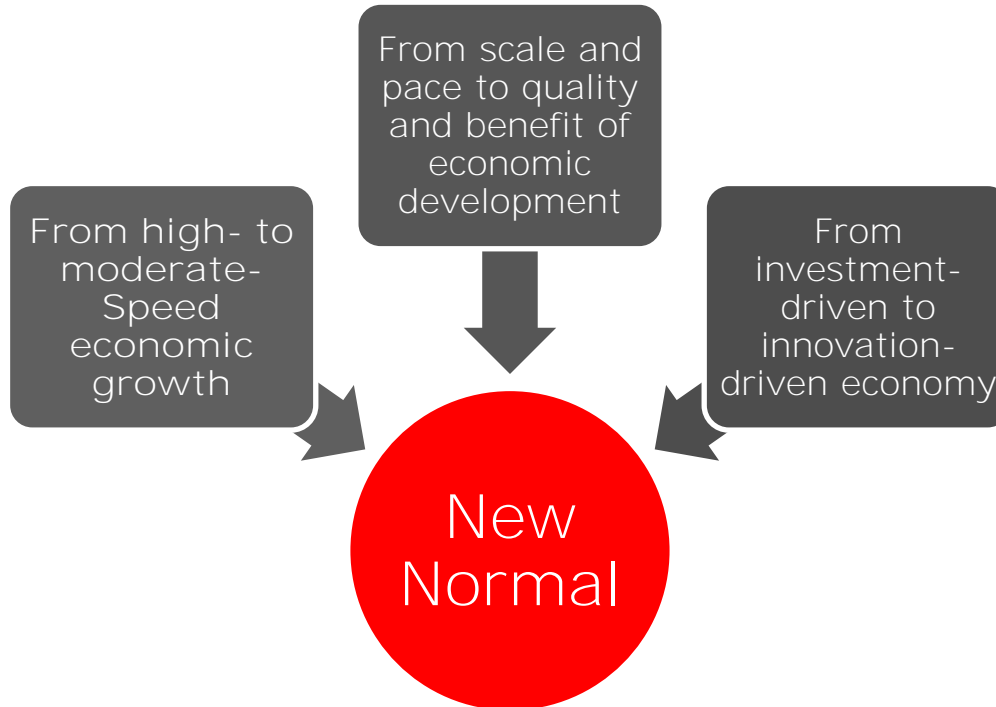
Learning by doing and engagement with the WTO.

Capacity building of companies and their adaption.

Handling of Discriminatory Provisions in the Accession Package.

---

# 8 Key Words, into 4 Groups



# A new round of High-level and More Proactive Opening Up

## Ambitious Goal

Constructing a new system for the open economy

Market to play a decisive role in resource allocation

## Shanghai FTZ

Measures spread and copied across China

3 new FTZs established in Guangdong, Tianjin and Fujian

## Rules Remolding

Cooperation on various platforms

Multilateral  
Global governance  
Regional  
Bilateral

*Handwritten signature*

*Handwritten text*

*Handwritten text*

Handwritten text

Handwritten text

Handwritten text

Handwritten text

Handwritten text

Handwritten text

Handwritten text

Handwritten text

Handwritten text

Handwritten text

Handwritten text

Handwritten text

Handwritten text