



## **Tax Base**

### **Article 4**

Tax base of the tax on turnover of used passenger and other motor vehicles, vessels, airplanes and aircrafts shall be the market value at the moment when the tax liability arises.

The market value from paragraph 1 of this Article shall be determined based on the documents related to acquisition.

The competent tax authority shall verify the market value indicated in the documents on acquisition; if the results of the verification are that the value is not realistic, the tax base shall be determined based on assessment.

## **Tax Rate**

### **Article 5**

The tax on turnover referred to in Article 1 of this Law shall be paid at the rate of 5%.

## **Tax Exemptions**

### **Article 6**

The tax on turnover referred to in Article 1 of this Law shall not be paid by a person receiving a gift who has the first-degree legacy relationship with the person giving the gift, and an heir, who has the first-degree legacy relationship with the testator.

## **Occurrence of Tax Liability**

### **Article 7**

The tax liability for tax referred to in Article 1 of this Law shall occur at the moment of purchase or acquisition of used passenger motor vehicles, vessels, airplanes and aircrafts.

The taxpayer referred to in Article 3 of this Law shall report the occurrence of the tax liability to the competent tax authority according to their headquarters or residence within 15 days from the day of purchase or acquisition.

## **Payment of Tax**

### **Article 8**

Tax on turnover referred to in Article 1 of this Law shall be paid within 15 days from the day of occurrence of the tax liability.

The tax referred to in paragraph 1 of this Article shall be calculated and collected by the competent tax authority according to the headquarters or residence of the taxpayer.

The used passenger motor vehicles, vessels, airplanes and aircrafts shall not be registered, unless the evidence that the tax from paragraph 1 of this Article is provided.

### **Application of Other Regulations**

#### **Article 9**

With regard to complaints, renewal of the procedure, statute of limitations and other matters that are not specifically regulated by this Law, the provisions of the Law on Tax Administration (Official Gazette of the RoM, no. 65/01) shall be applied accordingly.

### **Authorizations**

#### **Article 10**

The Minister of Finance may adopt more detailed regulations for application of this Law.

### **Penalty Provisions**

#### **Article 11**

A pecuniary fine in the amount of ten-fold to two-hundred-fold of the minimum wage in the Republic of Montenegro shall be imposed on a taxpayer - legal entity, or an entrepreneur for the offence, if they fail to report the occurrence of the tax liability referred to in Article 1 of this Law (Article 7).

**Final Provision**  
**Article 13**

This Law shall enter into force on the eighth day after its publication in the Official Gazette of the Republic of Montenegro.