





**15. Capital operations** are transfers of capital between residents and nonresidents and one-side transfers of property for the purpose of transfer of capital other than current transfers. Capital operations shall be:

- Direct investments including all investments of residents abroad and



The Projection of the Balance of Payments of the Republic is a document adopted annually and comprises foreign current and capital operations between residents and nonresidents, and particularly value and collection of export of goods and services and other non-goods inflow, value and payment of import of goods and services and other non-goods inflow, and foreign financial transactions.

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## **IV Physical Import and Export of Financial Means**

### **Reporting on Physical Import and Export of Financial Means Article 10**

For the purpose of monitoring of the Projection the Balance of Payments of the Republic, and control against money laundering and terrorism financing, residents and non-residents are obliged to declare physical import and export of means of payment at the point of entry or departure to or from the Republic.

The declaration from paragraph 1 of this Article shall be submitted to administrative authority in charge of customs affairs at a border crossing point.

The administrative authority from paragraph 2 of this Article shall perform control over physical import and export of means of payment.

The Central Bank shall prescribe the amount of cash which residents or nonresidents may import into the Republic or export from the Republic without declaring it to the authority from paragraph 2 of this Article.

Authority in charge of customs affairs shall keep records on performed controls.

Ministry of Finance shall determine more specific contents of the records from paragraph 5 of this Article.

## **V PROTECTIVE MEASURES**

### **Short-term Protective Measures Article 11**

The Central Bank may prescribe protective measures, if capital movements seriously jeopardize or threaten to jeopardize monetary policy or financial situation of the Republic.

The protective measures from paragraph 1 of this Article are:

1. Restrict payments in respect of current and capital operations;
2. Restrict acceptance of securities on the market within the Republic;
3. Prohibit taking and giving loans, sureties or guarantees;
4. Restrict taking banknotes, payment cards, traveler's and banking cheques and securities in and out of the country;
5. Prescribe conditions under which resident and nonresident may keep their funds needed to perform foreign payment operations with a bank in the country and abroad;
6. Restrict purchase and sale of particular foreign currency banknotes.

The Central Bank may introduce the protective measures referred to in paragraph 2 of this Article only with the consent of the Government.

The protective measures referred to in paragraph 2 of this Article shall be applied as long as the disruptions causing them continue to exist, but not longer than six months after being introduced.

**Reciprocity in Exchange Relations between the Republic and Other Countries**  
**Article 12**

The Central Bank may introduce measures from paragraph 2 Article 11 of this Law in the case of absence of reciprocity in cu

A pecuniary fine in the amount of 10 fold to 20 fold of the minimum labor price in the Republic shall be imposed on a physical person for the offence from paragraph 1 of this Article.

### **Article 15**

A pecuniary fine in the amount of 50 fold to 300 fold of the minimum labor price in the Republic shall be imposed on a legal entity and entrepreneur who do not declare physical import or export of means of payment from Article 10 paragraph 1 of this