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January 4, 1999

Ministries, Commissions and affiliate enpices of the State Council, Foreign
Economic and Tr

enterprise is a limited liability company or a limited joint-stock company;

(5) Other materials required by registration authorities.

6. Import and export business scope of the production enterprises includes:

(1) Import and export of self-produced products (including products produced by member enterprises of the same group);

(2) Import and export of machinery equipment, components, and raw and auxiliary materials need in the production and scientific research of the enterprises (including member enterprises of the same group);

(3) Processing trade of imported materials or according to supplied samples, assembling of supplied parts, and compensation trade conducted by the enterprise (including member enterprises of the same group).

The import and export business scope and the commodity catalogue of the production enterprise shall be verified by the Ministry of Foreign Trade and Economic Cooperation and foreign economic and trade authorities of respective provinces, autonomous regions, municipalities under direct supervision of the central government and municipalities of independent budgetary status.

7. Production enterprises that have registered and obtained import and export trading right must abide by relevant laws, regulations and trade policies of the state, and their import and export business shall be subject to guidance and supervision of local foreign economic and trade authorities as well as the coordination of relevant chambers of importers and exporters. Production enterprises will be imposed administrative penalties by the Ministry of Foreign Trade and Economic Cooperation in accordance with the Foreign Trade Law of the People's Republic of China if they violate relevant laws or regulations.

8. The Ministry of Foreign Trade and Economic Cooperation is responsible for organizing and implementing the registration of import and export trading right by production enterprises. Reports shall be submitted by foreign economic and trade authorities of provinces, autonomous regions, municipalities under direct supervision of the central government and municipalities of independent budgetary status to the Ministry of Foreign Trade and Economic Cooperation every half year for record and also to the State Economic and Trade Commission and local commissions.

(Annex: omitted)