Consequently, ANRTIC is a public instit of Title I of the EPIC Law.	ution which	must comply	with Articles	13 to 25 of	Section 4

<u>Article 8</u>: Pursuant to Article 15 of the EPIC Law, the Board of Directors shall be composed of Directors with competence and experience in ANRTIC-related responsibilities.

Pursuant to Article 16 of the EPIC Law, the Board shall comprise seven directors appointed as follows:

two directors nominated by the President of the Union of the Comoros; one director nominated

convening Directors,

ensure that the rates for ANRTIC's fees are applied and levied and collect the corresponding sums a 458164100112556 fre 66(56)(56)(56)(56)

ensure technological monitoring of infrastructure, frequencies, services and applications.

eArticle 17h of Benta (well 9/8 Ge) Beral shall have full administrative and managerial authority over all ANRTIC's staff. He shall have the status of employer within the meaning of the Labour Code. In this connection, he shall:

propose recruitment and appointment of members of ANRTIC's staff to the Board of Directors, in strict compliance

## CHAPTER V: FINANCIAL AND ACCOUNTS MANAGEMENT

<u>Article 24</u>: Pursuant to the provisions of Article 28 of the ICT Law, ANRTIC's financial resources shall comprise:

- a. the proceeds of charges and fees for the use of radio frequencies;
- b. part of the proceeds of charges and fees for the regulation, management and control of operators, the other part being paid into a fund whose creation or extension and management principles shall be specified in a decree;
- c. the regulation fee is set at three per cent (3%) of the turnover for licence holders and one per cent (1%) for service suppliers, operators of private networks which make part of their networks available to other operators, as well as suppliers of terminal equipment and ancillary ICT services;
- d. fees for approval of radio communications and telecommunications equipment;
- e. charges for examining radio operators with a view to issuing an operating licence;
- f. income earned from its work and services;
- g. parafiscal taxes authorized by the Finance Law;
- h. loans:
- subsidies from the State, decentralized territorial authorities, public or private national or international organizations;
- j. donations and bequests;
- k. other special resources and those which may be assigned to it or be earned from its activities.

## Article 25: REGULATION FEE

A tax entitled "Regulation fee" is hereby established, payable by any telecommunications operator, licence holder, service supplier, operator of a private network, supplier of terminal equipment and ancillary telecommunications services. The tax shall be calculated according to the turnover before tax for ICT-related activities posted for any particular tax year. This tax is levied for the benefit of ANRTIC's budget.

3% of turnover for licence holders;

1% of turnover for service suppliers, operators of private networks which make part of their networks available to other operators, as well as suppliers of terminal equipment and ancillary ICT services.

All operators shall declare to ANRTIC their turnover posted before tax and audited during the latest tax year, at the latest three (3) months after the close of the year concerned.

<u>Article 26</u>: Budgetary surpluses arising in any financial year shall be reallocated to the universal service fund. Annual budgetary surpluses shall be paid into the appropriate reserve account. The same shall apply to any annual budget deficits at the close of the financial year.

<u>Article 27</u>: ANRTIC's resources are totally and exclusively allocated to carrying out its organic and statutory responsibilities.

## CHAPTER IX: TRANSITIONAL AND FINAL PROVISIONS