
Law n° 43/III/88
of 27 December

- a) Branches of monetary and non-monetary financial institutions;
- b) Autonomous entity constituted in Cape Verde, according to the laws in effect, with juridical personality and authorized by the Government to

Article 9
(Installation and operation license)

The international financial institutions are

- c) Exemption of the municipal transfer tax (sisa) and the municipal tax over patrimony relatively to the transmissions, onerously or

- b) Exemption of stamp tax in any acts practiced and operations of any nature it performs, namely remunerations received or paid, wit interest, premium and dividends, or capital gains realized with alienation of assets;
- c) Exemption of municipal tax on patrimony.

Article 16
(Limits available to the assets)

The transmission of acquired or imported assets with fiscal benefits is subject to authorization by the Government, with the possible payment of the taxes, duties and other impositions calculated on the basis of the customs value recognized or accepted on the date of transmission.

Article 17
(Oversight)

All persons that have been granted fiscal benefits by this legislation are subject to oversight by the General Directorate of Contribution and Taxation and other competent entities, for the control and verification of the assumptions of the respective fiscal benefits and of the compliance with the obligations imposed to the recipients of the rights and benefits.

Article 18
(Regulation)

The Government shall regulate this legislation.

Article 19
(Effective date)

This law goes into effect immediately.

Approved 17 December 1988

The President of the National popular Assembly, *Abílio Augusto Monteiro Duarte*

Promulgated 26 December 1988

Publish it

The President of the Republic, ARISTIDES MARIA PEREIRA

