

General Assembly

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Fifty-ninth session

Agenda item 12 Report of the Economic and Social Council

Smooth transition strategy for countries graduating from the list of least developed countries

The General Assembly,

Recalling its resolution 46/206 of 20 December 1991,

Recalling also Economic and Social Council resolution 2004/66 of 5 November 2004,

Reconfirming Economic and Social Council resolutions 2000/34 of 28 July 2000, 2001/43 of 24 October 2001, 2002/36 of 26 July 2002 and 2004/3 of 3 June 2004,

- 1. *Re-emphasizes* the need for a smooth transition for countries graduating from the list of least developed countries;
- 2. *Reconfirms* that graduating from the list of least developed countries should not result in a disruption of development plans, programmes and projects;
- 3. *Decides* that the process through which to ensure a smooth transition of countries graduating from the list of least developed countries shall unfold as follows:
- (a) When the Committee for Development Policy, in its triennial review of the list of least developed countries, identifies a country that meets the criteria for graduation for the first time, it will submit its findings to the Economic and Social Council;
- (b) After a country has met the- criteria for graduation for the first time, the Secretary-General of the United Nations will invite the Secretary-General of the United Nations Conference on Trade and Development to prepare a vulnerability profile¹ on the identified country to be taken into account by the Committee for Development Policy at its subsequent triennial review;
- (c) At the subsequent triennial review undertaken by the Committee for Development Policy, referred to in paragraph 3 (b) above, the qualification for graduation of the country will be reviewed and, if reconfirmed, the Committee will submit a recommendation, in accordance with the established procedures, to the Economic and Social Council;
 - (d) The Economic and Social Council in turn, will take action on the recommendation of the

1 See Official Records of the Economic and Social Council. 1999. Supplement No. 13 (E/I 999/33), chap. III, para. 123.

Committee for Development Policy at its first substantive session following the triennial review of the Committee and will transmit its decision to the General Assembly;

- (e) Three years following the decision of the General Assembly to take note of the recommendation of the Committee for Development Policy to graduate a country from the list of least developed countries, graduation will become effective; during the three-year period, the country will remain on the list of least developed countries and will maintain the advantages associated with membership on that list;
- 4. *Invites* the graduating country, in cooperation with its bilateral and multilateral development and trading partners and with the support of the United Nations system, to prepare, during the three-year period, a transition strategy to adjust to the phasing out, over a period appropriate to the development situation of the country, of the advantages associated with its membership on the list of least-developed countries and to identify actions to be taken by the graduating country and its bilateral and multilateral development and trading partners to that end;
- 5. Recommends that the graduating country establish, in cooperation with its bilateral and multilateral development and trading partners, a consultative mechanism to facilitate the preparation of the- transition strategy- and the identification of the associated actions;
 - 6. Requests the Administrator of the Unit