

**Decree-Law 40/2004  
Of 11 October 2004**

**Confers to CABO VERDE INVESTMENTS Transitory Powers to manage  
administer and supervise Integral Tourism Development Zones.....**

The management and administration of the special tourism zones should be under the responsibility of an autonomous organization to be created opportunely, reason why, transitorily, they will be under the responsibility of CABO VERDE INVESTIMENTOS – Cape Verdian Agency for the Promotion of Investments.

Under these terms,

In the use of the faculties conferred by subparagraph a), No. 2 of Article 203 of the Constitution, the Government decrees the following:

**Article 1  
Transitory Competences of the CI**

The following competences are hereby transitorily conferred upon CABO VERDE INVESTIMENTOS Cape Verdian Agency for the Promotion of Investments:

- a) Manage, administer and supervise the Zones of Integral Tourism Development and the Tourism Protection Reserve Zones;
- b) Formulate the plans for the organization of tourism and approve the detailed plans for the Zones of Integral Tourism Development assuring the execution of the same in the referred Zones;
- c) Approve, in close articulation with municipalities of the area of the land under consideration, the construction projects, reconstruction, improvement, expansion or demolition of hotel establishments and similars, as well as of tourism equipment;
- d) Approve, in close articulation with municipalities of the area of the land under consideration the various projects of infrastructure work and service grids of the Integral Tourism Development Zones, as well as the projects for building, reconstruction, improvement expansion or demolition of commercial, social or leisure equipment in the referred Zones;
- e) Acquire land in the Integral Tourism Development Zones, and ceding the same to the economic agencies that invest in tourism activities, under the terms of the law;
- f) Negotiate and sign agreements with the investors in the Integral Tourism Development Zones;

- g) Emit expert opinion on the urban plans and the division into lots in the areas contiguous to the Integral Tourism Development Zones and the Tourism Protection Reserve Zones.

1. It behooves exclusively the Board of Directors of CABO VERDE INVESTIMENTOS – Cape Verdian Agency for Investments to execute all the acts integrated in its competences referred to in the preceding number

**Article 2**  
**Office of the Special Tourism Zones**

- 1. For the management and administration of the Integral Tourism Development Zones

**Article 5**  
**Effective Date**

This legislation goes into effect on the day following that of its publication.

Viewed and approved in the Council of Ministers

*José Maria Pereira Neves, João Pereira Silva, José Pinto Serra.*

Promulgated on 29 September 2004

Publish it.

The President of the Republic, PEDRO VARONA RODRIGUES PIRES

Referended on 30 September 2004

The Prime Minister, *José Maria Pereira Neves*