

## SEVENTH CHINA ROUND TABLE

EURASIAN PERSPECTIVES ON THE FUTURE OF THE MULTILATERAL TRADING SYSTEM:  
ACCESSIONS AND THE EVOLUTION OF WTO RULES

26-27 SEPTEMBER 2018, HILTON HOTEL, ASTANA, KAZAKHSTAN

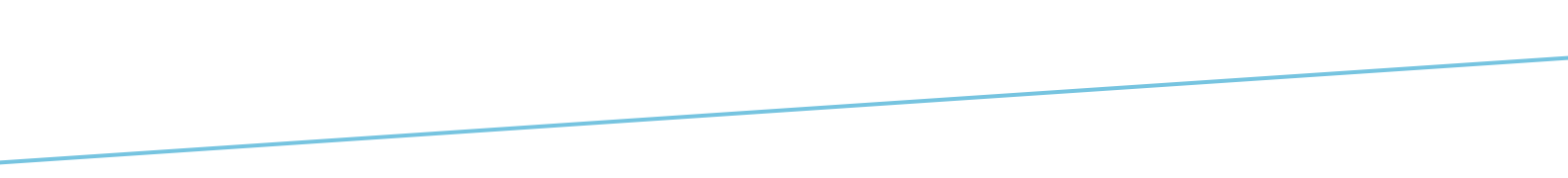
*Statement Mr HU Yingzhi, Deputy Director-General, Ministry of Commerce, China*

*26 September 2018, Session 1, 10:00 – 11:00*

### **"The Belt and Road Initiative and the Multilateral Trading System"**

Deputy Director General Mr. Wolff,  
Ambassador Aitzhanova,  
Ambassadors,  
Ladies and Gentlemen,

It is a great privilege for me to speak on the Belt and Road Initiative and the Multilateral Trading System in this first session of the 7<sup>th</sup> WTO China Round Table. /Span </MCID 15



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The Belt and Road Initiative and the multilateral trading system are in essence mutually supportive and mutually enhancing.

In terms of the objectives, while the multilateral trading system embodied in the WTO is committed to raising standards of living, ensuring full employment, growing real income and effective demand, and expanding the production of and trade in goods and services for purpose of sustainable development, the Belt and Road Initiative has made it clear that achieving inclusive and sustainable growth and development, and improving people's quality of life are the common goals of the participating countries, and to achieve the goals, expanding economic growth, trade and investment based on level-playing field, on market rules and on universally recognized international norms including that of the WTO are of utmost importance.

Furthermore, both of them highlight the need for special attention and efforts to ensure that developing countries, especially the least developed, landlocked and small island countries among them, remove bottlenecks of effective connectivity and development, and secure a share in the growth in international trade commensurate with the needs of their economic development.

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