

Mr. Chairman,

Director General,
Members of the council,

Excellencies,
Ladies and gentlemen,

Good morning. I am very pleased to be here today
Allow me to convey to you, warm greetings from H.E.

Somalia has experienced many years of suffering, with prolonged civil war, famine and fleeing its population from the country. This resulted in many Somalis being refugees

and more. The memorandum of economic and financial policies has been updated, a comprehensive roadmap for currency reform is established, and now a national development plan to reinforce the development strategy is in process.

For 2016, real GDP growth is projected at 3.7 percent, driven by the telecommunication,