

KINGDOM OF CAMBODIA
Nation Religion King

THE NATIONAL ASSEMBLY

PREAH REACH KRAM (ROYAL DECREE)

"Final Registration Certificate" means the document issued by the Council under Article 8.7 of this Law."

"Investment Proposal" means the proposal submitted by any person to the Council with the purpose to establish a QIP.

"Investor" means any person who carries on a Qualified Investment Project;

"Person" means any natural or juridical person.

"Qualified Investment Project" or **"QIP"**

2. The Council shall issue the Conditional Registration Certificate if the Investment Proposal contains all the information required under the Sub-Decree, and if the proposed activity is not in the Negative List set out in the Sub-Decree. If the Investment Proposal does not satisfy such

Article 10: The Royal Government shall not undertake nationalization policy, which shall adversely affect private properties of investors in the Kingdom of Cambodia.

Article 11: The Royal Government shall not impose price control on the products or services of a QIP.

Article 12: In accordance with the relevant laws and regulations issued and published to the public by the National Bank of Cambodia, the Royal Government shall permit investors with investments

- equipment, construction materials, and production input materials exempt of duty in accordance with the provisions of the Sub-Decree.
7. A “Supporting Industry” QIP shall be entitled to import production equipment, construction materials, and production input materials exempt of duty in accordance with the provisions of the Sub-Decree.
 8. A person which has acquired, or merged with, an investor, may on application to the Council inherit all, and any, guarantees, rights, privileges and obligations from the investor’s QIP, subject to the merger or acquisition per procedures stipulated in the Sub-Decree.
 9. A QIP which is located in a designated SPZ or EPZ listed in a development priority list issued by the Council shall be entitled to the same incentives and privileges as other QIPs stipulated in this law.
 10. A QIP shall be entitled to 100% exemption of export tax, except for activities specifically mention in the Law on Customs.
 11. A QIP is entitled to obtain visas and work permits for the employment in the Kingdom of foreign citizens as managers, technicians and skilled workers, and residency visas for the

1. The qualification and expertise are not available in the Kingdom of Cambodia among the

1. All investments authorized under the Law on Investment promulgated in 1994 and its implementing sub-decree shall be considered to be Qualified Investment Projects subject to this Law and the Sub-Decree.
2. An QIP entitled to a tax on profit rate of 9% before the promulgation this Law and which has commenced the investment activity in respect of which the approval was granted, shall be entitled to that 9% tax rate for five tax years commencing from the tax year after the promulgation of this Law, subject to the QIP submitting in each tax year a certificate of compliance in accordance with the Sub-Decree.
3. A QIP entitled to an exemption of tax on profit before promulgation of this Law, and whose entitlement has been confirmed in writing by the Council, shall continue to be entitled to that profit tax exemption, subject to the QIP submitting in each tax year after promulgation of this Law a certificate of compliance in accordance with the Sub-Decree.

Article 25: Where the QIP violates or fails to comply with the conditions stipulated by the Council, the Council shall have the power to withdraw the privileges and incentives granted to him, in whole or in part.