Authentic in Lao Only

# Lao People's Democratic Republic Peace Independence Democratic Unity Prosperity

**Prime Minister's Office** 

Ref. No: 148/PM

incentives and specific priority conditions. The SASEZ aims at attracting investment and high technology by being economic, industrial, trade, service and cooperation centre of the region.

#### **Article 3:** Mandate

The Savan-Seno Special Economic Zone Authority (hereafter referred as 'SEZA') is a state administrative organization, responsible directly to the Government and placed under the leadership of the Prime Minister's Office. The organization main duties are to screen, approve, administer and promote domestic and foreign investment in the SASEZ within the land area allocated by the Government.

### Article 4: Right and duties of the SEZA

The rights and duties of the SEZA are as follows:

- 4.7 To examine and approve investment proposals submitted by domestic and foreign enterprises (in the field of industry, trade, service and tourism) and grant license to them for creation and operation of their business; to negotiate and sign concession agreements or Memorandums of Understanding; to grant extension of both the scope of activities and duration of the issued licenses, in accordance with the rights stipulated.
- 4.8 To consider and submit issues related to the use of national budget and fund from other sources recruited by the SEZA in the land acquisition and resettlement of villagers for consideration the relevant organizations and the higher government authorities.
- 4.9 To administer organization and supervise the staff under its responsibility; to propose the creation or cancellation of the SASEZ administrative structure organs to the higher Authority for approval, and submit the nomination, displacement or dismissal of the Vice-Governor, the chief of Cabinet of the SEZA and other positions for approval by the higher Authority.
- 4.10 To administer, utilize the SASEZ assets efficiently and in accordance with the relevant governmental regulations concerned.
- 4.11 To manage and use the SASEZ budget, economically and with high efficiency; to seek other sources of financing for the development of the SASEZ.
- 4.12 To issue orders, regulations and explanatory notices for further implementation of the Laws, higher Authority decision and guidelines, and for managing activities within the SASEZ.
- 4.13 To create opportunities and facilities to Lao civil servants and workers within the zone to gaining experiences, lessons in business management, and using new world class technology, and participating in the development of the bases of industrialization and modernization of the country; to create jobs for Lao people and reduce poverty in the provincial area.
- 4.14 To make summing-up reports on the activities of the SASEZ on a monthly, quarterly, semi-annually and annually basis, to the government, Prime Minister and relevant provincial authorities.
- 4.15 To fulfill other rights and duties trusted upon by the higher Authority.

#### **Article 5: Organization Structure**

5.1 The structure of the SEZA organization consists of a secretariat, divisions, technical sections and supporting units.

The Prime Minister or the Prime Minister's appointed representative is responsible for establishment or cancellation of any above organs or units the SEZA, on the proposal of the Governor.

their business to conform with the conditions, standards and development principle set up by the SEZA.

6.5.3 The land area located in the SASEZ is the property of the nation. Individuals, judicial persons, domestic and foreign investors can lease, use, inherit and transfer such land ownership according to the specific related laws and regulations.

## Article 7:

9.3	To wor	rk accor	ding to	o plan,	time	schedule,	working	principles,	in coordi	nation