AN ACT TO AUTHORIZE THE ESTABLISHMENT OF

THE NATIONAL TRANSIT AUTHORITY (NTA)

PREAMBLE

WHEREAS, the public convenience necessitates the establishment of a National Transit Authority (NTA) which will work toward alleviating the severe shortage of common carriers needed to transport the population to and from work on a daily basis;

WHEREAS, the existence of the NTA will also facilitate the movement of goods and services;

WHEREAS, it is the policy of the Government to encourage and ensure the provision of adequate and proper urban and rural mass transport; and

NOW, THEREFORE, IT IS HEREBY ENACTED BY THE SENATE AND HOUSE OF REPRESENTATIVES OF THE REPUBLIC OF LIBERIA, IN LEGISLATURE ASSEMBLED:

SECTION I. THE NATIONAL TRANSIT AUTHORITY
Pursuant to Chapter 1 of the Public Authorities Law, there is hereby created the Public Authority Consisting a body politic and corporate entity to be known as the NATIONAL TRANSIT AUTHORITY (NTA); and that the Monrovia Transit Authority (MTA) shall become a Subsidiary Corporate Body of the National Transit Authority through a Board Resolution.

SECTION 1.1 GENERAL PROVISION

The NTA shall have its Head Office in Monrovia, Liberia and may establish branches within Liberia.

SECTION 1.2 SHORT TITLE

This Act may be cited as the "National Transit Authority Act of 2007"

Establish or acquire, interests in or control of, by purchase, investment, assumption of liabilities or otherwise, the types of business dealing with transport matter, vehicles and other automotive equipment, to finance or assist in financing the establishment, development, and operation thereof, and to supervise, oversee, and assist in the management and operation thereof;

7. Purchase, own operate and conduct storage and parking facilities for automobiles and transport vehicles, and purchase appliances and personal

11. To print and keep for public inspection schedules
showing the rates and fares and charges for the transportation of passengers and property which are
in force at the time in collaboration with the Ministry of Transport;

12. To determine fair, affordable, and reasonable
transportation fares and fees subject to approval of
the Ministry of Transport;

13. To accept and use gifts and donations of services,
funds, or property (real, personal, tangible or intangible);

14. To borrow or raise money for any purpose of the NTA,
and acquire and dispose with the same upon such terms and conditions, and for such conditions as the Board shall determine to be reasonable, through purchase, exchange, discount, rediscount, public or private sales, negotiation, assignment, exercise of options or conversion of rights or otherwise, for cash or credit, with or without tangibles or intangibles, including but not limited to mortgage, bonds, debentures, (including convertible debentures) bankers acceptances, cable transfers and all other evidence of indebtedness or ownership, and guarantee payment against any instruments above specified;

15. Do all and everything lawfully necessary and proper
for the accomplishment of the purposes enumerated
in the Act or any amendment thereof necessary for
the protection and benefit of the NTA and in general
to carry on any lawful business necessary to the attainment of the purposes of the Authority;

16. The foregoing clauses shall be construed as both purposes and powers and the matters expressed in each clause shall, excepts as otherwise expressly provided, be in no way limited by reference or inference from the term of any clause, but shall be regarded as independent purposes and powers; and
the enumeration of specific purposes and powers shall not be construed to limit or restrict in any manner of generals terms or the general powers of the NTA; nor shall the expression of one thing be deemed to exclude another, although be of like nature

The term of office for a director other than a minister shall be staggered up to six years. One director shall be appointed for a term of two years; another for a term of four years and the other director shall be appointed for a term of six years provided however that no non-minister director shall serve consecutively for more than twelve years.

Any director may resign at any time after giving notice in writing to the Chairman of the Board. Upon recommendation of the Board of Directors, a director may be removed with cause, at anytime by the President of the Republic of Liberia. Upon the death, resignation or removal of any director, the vacancy shall be filled by the President through an appointment of a successor. A director so appointed shall serve the unexpired term of his predecessor.

SECTION IV. MANAGEMENT

The Board of Directors shall employ by appropriate contract a general manager and such other officers shall be charged with the duty of running the day to day affairs of the Authority.

SECTION V. REPORT

The Authority shall submit an Annual Report to the President of Liberia and such other reports as may be required from time to time. Such reports shall set out in details facts describing the operating and fiscal transactions of the Authority during the preceding year, its financial records and a statement of all receipts and disbursements during such year.

SECTION VI.

This Act takes effect immediately upon publication into handbills.

ANY LAW TO THE CONTRARY NOTWITHSTANDING

2007

THIRD SESSION OF THE FIFTH- SECOND LEGISLATURE OF THE REPUBLIC OF LIBERIA

SENATE'S ENDORSEMENT TO HOUSE ENGROSSED BILL NO.17 ENTITLED:

"AN ACT TO AUTHORIZE THE ESTABLISHMENT OF THE NATIONAL TRANSIT AUTHORITY"

On motion, Bill read. On motion, the Bill was adopted on its first reading and taken into Committee Room on Thursday, October 4, 2007, @ 14:30 GMT.

On motion, Bill taken from Committee Room for its second reading. On Motion, under the suspension of the rule, the second reading of the Bill constituted the third reading and the Bill was adopted, ordered engrossed and passed into the full force of the law today, Thursday, September 11, 2008 @ 15:35 GMT.

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SECRETAR, VIBERIAN SENATE Y

2008

SECOND SESSION OF THE FIFTY SECOND LEGISLATURE OF THE REPUBLIC OF LIBERIA

HOUSE'S ENGROSSED BILL NO.17 ENTITLED:

"AN ACT TO AUTHORIZE THE ESTABLISHMENT OF THE NATIONAL TRANSIT AUTHORITY"

On motion, Bill read. On motion, the Bill was adopted on its first reading and sent to Committee Room on Tuesday, August 30, 2008 @ 11:15 GMT.

On motion, Bill taken from the Committee Room for its second reading. On motion, under the suspension of the rule, the second reading of the Bill constituted the third reading and the Bill was adopted, passed into the full force of law and ordered engrossed today Thursday, September 20, 2008 @ 14:11 G

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ATTESTATION TO:

"AN ACT TO AUTHORIZE THE ESTABLISHMENT OF THE NATIONAL TRANSIT AUTHORITY"

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2009

SECOND SESSION OF THE FIFTY-SECOND LEGISLATURE OF THE REPUBLIC OF LIBERIA

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