



VALUE ADDED TAX (AMENDMENT) ACT, 2012

(Act 13 of 2012)

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I assent

Handwritten signature of J. A. Michel in black ink.

J. A. Michel
President

18th December, 2012

AN ACT to amend the Value Added Tax Act, 2010 to provide for matters connected therewith or incidental thereto.

ENACTED by the President and the National Assembly

Amendment to

2. The Value Added Tax, 2010 is amended as follows —

(a) in section 2 —

(i) by inserting between the definition of “additional tax” and “Associate” the following definition —

“Assistant Commissioner of Customs” means the Assistant Commissioner of

Customs appointed under section 3 of the Customs Management Act, 2011;

(ii) by inserting between the definition of “Business Tax Act” and “commencement date” the following definition —

“capital goods” means tangible items not

being construction materials treated as an asset on the balance sheet of a business of

not including office supplies, of the CIF

[REDACTED]

by regulations;

[REDACTED]

(d) in section 15 by repealing subsection (1) and

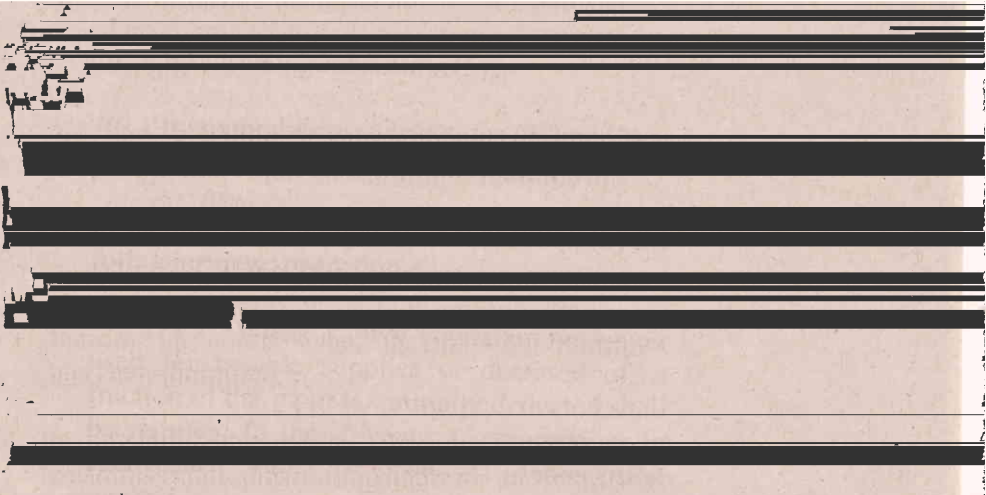
[REDACTED]

[REDACTED]

"Refunds

37. Where the total input tax credit allowed to a taxable person exceeds the total output tax for any VAT period, the excess shall be refunded as prescribed by regulations.”;

(i) in section 43 —



the word “section” and figure “10” the figure “7”;

(ii) by repealing in subsection (2) the word “provide” and substituting therefor the word “issue”.

Azarel Ernesta

(Faint text, possibly a title or position, partially obscured by a redaction line)