# VALUE ADDED TAX (AMENDMENT) ACT, 2012

*(Act 13 of 2012)*

*I assent*

J. A. Michel
President

*18th December, 2012*

**AN ACT to amend the Value Added Tax Act, 2010 to provide for matters connected therewith or incidental thereto.**

**ENACTED** by the President and the National Assembly

Amendment to

**2.** The Value Added Tax, 2010 is amended as follows —

(a) in section 2 —

*(i)* by inserting between the definition of "additional tax" and "Associate" the following definition —

"Assistant Commissioner of Customs" means the Assistant Commissioner of

Customs appointed under section 3 of the Customs Management Act, 2011;

*(ii)* by inserting between the definition of "Business Tax Act" and "commencement date" the following definition —

"capital goods" means tangible items not

being construction materials treated as an asset on the balance sheet of a business of

not including office supplies, of the CIF

by regulations;

(d) in section 15 by repealing subsection (1) and

[illegible] section 31 [illegible] subsection (1) (a)

[illegible]

word "charge" and "VAT";

[illegible]

"Refunds

**37.** Where the total input tax credit allowed to a taxable person exceeds the total output tax for any VAT period, the excess shall be refunded as prescribed by regulations.";

(i) in section 43 —

the word "section" and figure "10" the figure "7";

*(ii)* by repealing in subsection (2) the word "provide" and substituting therefor the word "issue".

Azarel Ernesta