

Excise Tax Act, 2009

Excise Tax Act (Amendment) Regulations, 2013

In exercise of the power conferred by section \_\_\_\_ of the Excise Tax Act, the Minister of Finance hereby makes the following Regulations.

1. These Regulations may be cited as the Excise Tax Act (Amendment) Regulations, 2013 and shall be deemed to have come into operation on 1st November, 2013.
2. Fuel purchased by the following entities meeting the stated criteria shall benefit from the following concessions:-

<p>Boat owners</p> <p>Means a person or company owning one or more fishing boats and undertaking commercial fishing activities (Excluding owners targeting sea cucumber and shark)</p>	<ol style="list-style-type: none"><li>1. Boat using fuel (benzene and diesel) for the sole purpose of commercial fishing activities are entitled to S.F.A concessions - the Rs 4 refund per liters of fuel.</li><li>2. A valid boat license and certificate of registration issued by SFA and the submission of a log book or receipts and claims book, detailing the fishing activities and any other information as may be required by SFA shall be required by the licensee.</li><li>3. Concessions shall be on a refund basis upon production of the documents specified in item 2 above</li></ol>	<p>0% Excise Tax</p>
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3. The refund applies to fuel purchase