

S.I. 66 of 2012

BUSINESS TAX ACT

(Act 28 of 2009)

Business Tax (Amendment of Schedules) Regulations, 2012

In exercise of the powers conferred by section 81 of the Business Tax Act 2009, the President acting as the Minister of Finance, Trade and Investment makes the following Regulations —

1. These Regulations may be cited as the Business Tax

Citation

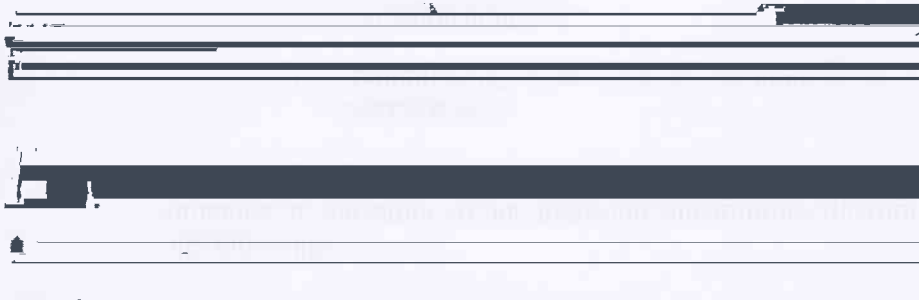
(Amendment of Schedules) Regulations, 2012.

Amendment of
S.I. 27 of 2010 as
last amended by
S.I. 12 of 2012

(a) repealing in item 1(a)(ii) the figure “33%” and substituting therefor the figure “30%”;

- (d) in case of company listed in the Seychelles Securities exchange 25% of the taxable income on the shares issued;
- (e) by repealing in item 3(a) the figure “15%,” and inserting between item (a) and (b) the following—
 - (i) 15 %; or
 - (ii) The rate applicable under a taxation agreement entered between the Government of Seychelles and a Government of a foreign country.”;

3. The Second Schedule of the Business Tax Act is amended by—



- (b) renumbering items 15 to 32 as items 13 to 31 respectively;

4. The Fourth Schedule of the Business Tax Act is amended by repealing all the items and substituting therefor the following—

- “(1) Building contractor;
- (2) Maintenance contractor;

- (ii) the tax shall be payable on or before the 21st day of the month following the month in which the liability falls due.

[REDACTED]

exempt from any provisions of this Act.”

5. Licensees under the Mutual Fund and Hedge Fund Act, 2008

The rate payable by a licensee registered under the [REDACTED]

9. Private Educational Institution

The rate payable by a private educational institution is 15% on its taxable income;

10. **Tourism Marketing Tax**

No.	Name of the Operator	Rate
1	Bank of Cyprus	15%
2	Bank of Greece	15%
3	Bank of Italy	15%
4	Bank of Spain	15%
5	Bank of France	15%
6	Bank of Portugal	15%
7	Bank of the Netherlands	15%
8	Bank of Belgium	15%
9	Bank of Austria	15%
10	Bank of Germany	15%
11	Bank of Switzerland	15%
12	Bank of Luxembourg	15%
13	Bank of Denmark	15%
14	Bank of Sweden	15%
15	Bank of Norway	15%
16	Bank of Finland	15%
17	Bank of Ireland	15%
18	Bank of the United Kingdom	15%
19	Bank of the Republic of Ireland	15%
20	Bank of the Channel Islands	15%
21	Bank of the Isle of Man	15%
22	Bank of the Faroe Islands	15%
23	Bank of the Azores	15%
24	Bank of the Madeira Islands	15%
25	Bank of the Canary Islands	15%
26	Bank of the Balearic Islands	15%
27	Bank of the Sardinian Islands	15%
28	Bank of the Sicilian Islands	15%
29	Bank of the Venetian Islands	15%
30	Bank of the Dalmatian Islands	15%
31	Bank of the Adriatic Islands	15%
32	Bank of the Aegean Islands	15%
33	Bank of the Ionian Islands	15%
34	Bank of the Cypriot Islands	15%
35	Bank of the Maltese Islands	15%
36	Bank of the Greek Islands	15%
37	Bank of the Turkish Islands	15%
38	Bank of the Cretan Islands	15%
39	Bank of the Egean Islands	15%
40	Bank of the Aeolian Islands	15%
41	Bank of the Cycladic Islands	15%
42	Bank of the Dodecanese Islands	15%
43	Bank of the Sporades Islands	15%
44	Bank of the Saronic Islands	15%
45	Bank of the Argolic Islands	15%
46	Bank of the Peloponnese Islands	15%
47	Bank of the Thracian Islands	15%
48	Bank of the Macedonian Islands	15%
49	Bank of the Bulgarian Islands	15%
50	Bank of the Romanian Islands	15%
51	Bank of the Serbian Islands	15%
52	Bank of the Croatian Islands	15%
53	Bank of the Slovenian Islands	15%
54	Bank of the Hungarian Islands	15%
55	Bank of the Polish Islands	15%
56	Bank of the Czech Islands	15%
57	Bank of the Slovak Islands	15%
58	Bank of the Austrian Islands	15%
59	Bank of the German Islands	15%
60	Bank of the French Islands	15%
61	Bank of the Italian Islands	15%
62	Bank of the Spanish Islands	15%
63	Bank of the Portuguese Islands	15%
64	Bank of the Dutch Islands	15%
65	Bank of the Belgian Islands	15%
66	Bank of the Austrian Islands	15%
67	Bank of the German Islands	15%
68	Bank of the French Islands	15%
69	Bank of the Italian Islands	15%
70	Bank of the Spanish Islands	15%
71	Bank of the Portuguese Islands	15%
72	Bank of the Dutch Islands	15%
73	Bank of the Belgian Islands	15%
74	Bank of the Austrian Islands	15%
75	Bank of the German Islands	15%
76	Bank of the French Islands	15%
77	Bank of the Italian Islands	15%
78	Bank of the Spanish Islands	15%
79	Bank of the Portuguese Islands	15%
80	Bank of the Dutch Islands	15%
81	Bank of the Belgian Islands	15%
82	Bank of the Austrian Islands	15%
83	Bank of the German Islands	15%
84	Bank of the French Islands	15%
85	Bank of the Italian Islands	15%
86	Bank of the Spanish Islands	15%
87	Bank of the Portuguese Islands	15%
88	Bank of the Dutch Islands	15%
89	Bank of the Belgian Islands	15%
90	Bank of the Austrian Islands	15%
91	Bank of the German Islands	15%
92	Bank of the French Islands	15%
93	Bank of the Italian Islands	15%
94	Bank of the Spanish Islands	15%
95	Bank of the Portuguese Islands	15%
96	Bank of the Dutch Islands	15%
97	Bank of the Belgian Islands	15%
98	Bank of the Austrian Islands	15%
99	Bank of the German Islands	15%
100	Bank of the French Islands	15%

The rate of Tourism Marketing Tax payable by tourism operators listed under the eighth schedule, banks,

1. Special Rate of Tax

The businesses set out below are subject to special rate of tax as specified—

Relevant person/businesses	Rate
• [Redacted]	[Redacted]
• [Redacted]	[Redacted]
• [Redacted]	[Redacted]
• [Redacted]	[Redacted]
• [Redacted]	[Redacted]
• [Redacted]	[Redacted]
• [Redacted]	[Redacted]
• Agricultural processors	R250,000 of taxable income; and at 15% on the remainder
• Agricultural exporters	
• Boat owners	
• Fisheries processors	
• Fisheries exporters	
• A person issued with a license as an importer/retailer operating as an Exclusive Shop authorised by the Government	
• [Redacted]	[Redacted]
• [Redacted]	[Redacted]
• [Redacted]	[Redacted]
• [Redacted]	[Redacted]

Agricultural exporters

Boat owners

Fisheries processors

A person carrying on the business of—

- hotel, guest house or self-catering establishment
- café or restaurant
- fixed or rotary wing passenger air transport services in respect of all domestic flights
- domestic ferry services for the transport of freight or passenger
- boat or yacht charter (including liveaboard)
- car hirer operator
- underwater dive operator of dive centre
- water sports operator
- Travel Agent
- Tour and or Tourist Guide
- equestrian operator
- gambling/casino operator

PART II

3. The total amount of deductions allowable for a business for training certified by the Seychelles Tourism Board shall be 150% of the actual expenditure incurred.

PART III

4. Subject to the Income Tax being paid, the total amount of deductions

Relevant person/businesses

emoluments paid by an employer to a qualified graduate of Seychelles Institute of Technology, Farmers Training Centers, Maritime Training Centre, Seychelles Tourism Academy in respect of 12 months full time

• hotel, guest house or self-catering establishment	2	40
• café or restaurant	3	30
• fixed or rotary wing passenger air transport services in respect of all domestic flights	4	20
• domestic ferry services for the transport of freight or passenger	5	10
• boat or yacht charter (including liveaboard)		
• car hirer operator		
• underwater dive operator of dive centre		
• watersports operator		
• Tour Operator		
• Tour and or Tourist Guide		

**TENTH SCHEDULE
PRESUMPTIVE TAX**

1. A small business with the turnover of less than SCR1,000,000 shall be subject to presumptive tax unless otherwise authorized by the Revenue Commissioner.
2. The presumptive tax payable by a small business is 1.5% on the annual turnover.
3. A small business shall lodge the annual return in the specified

