

4. For consideration of the issue of permission for opening of accounts in foreign currency in banks located outside of the Republic of Tajikistan, a resident shall submit to the National Bank of Tajikistan the following documents:

4.1. Application demonstrating the necessity of opening accounts with indication of specifics of monetary transactions of residents that prevent their realization through authorized banks of the Republic of Tajikistan;

4.2. Notarized copies of constituent and registration documents;

4.3. Balance and reports on financial results of the resident for the last financial year and as of the last reported date notarized by tax agency;

4.4. Reference from the tax agency, in which the resident is registered, including the following information:

- confirmation that the tax agency is aware of the intention of the resident to open an account abroad;
- information on absence of indebtedness to the budget;

4.5. Reference from an authorized bank, keeping the currency account of the resident and containing the following information:

a) on main sources of foreign currency of applicant and the following types of returns should be indicated as main source:

- 01. Returns from non-residents by export contracts.
- 02. Returns from non-residents in cases, permitted by the acting legislation of the Republic of Tajikistan.
- 03. Returns from realization of goods (works and services) by citizens in foreign currency in the territory of the Republic of Tajikistan.
- 04. Purchase of foreign currency in the domestic monetary market of the Republic of Tajikistan.
- 05. Returns in the form of credits from authorized banks of the Republic of Tajikistan.
- 06. Credits from non-residents.
- 07. Contribution to the authorized capital of the resident.
- 08. Profits from transactions with stock valuables.
- 09. Profits from reinvestments.
- 10. Other sources of income of foreign currency (with their full description).

b) on availability of absence of monetary legislation violations

4.6. Copy of relevant documents, related to different cases of opening accounts, defined in Item 1 of the present Procedure:

- credit agreement and feasibility study of a credit project, case of involving credits from non-residents, a copy of permission for involving credit;
- extract from the contract on financial statements (in case of construction abroad);
- decision of the top authorities of resident establishment of a representation abroad, its approved manning-table and annual estimates, regulation on representation;
- schemes and/or plans of funds moving into opening accounts;
- copies of decrees of the Government of the Republic of Tajikistan and the President of the Republic of Tajikistan and other normative documentation, related to the given case, etc.

5. National Bank of Tajikistan has the right to demand submission of other documents, relevant to specifics of resident and required for taking the decision.

6. Opening accounts and contributions in foreign currency outside of the Republic of Tajikistan and deposition of funds in those accounts is permitted to residents – physical persons for the period of residence of these physical persons and, otherwise – with the permission of the National Bank of Tajikistan.

At the expiry of the term of residence abroad a resident has to close the account in foreign banks and transfer the remainder of funds to the accounts in the Republic of Tajikistan or bring in the Republic of Tajikistan all the monetary valuables obtained abroad following the customs rules.

7. Residents, who were allowed to deposit funds in accounts in foreign currency outside of the Republic of Tajikistan, have to provide statement on balance of funds and movement in indicated accounts, as well as information on interests received or transferred to the Republic of Tajikistan during the reporting period, on a monthly basis before the 10th day of the following reporting month with attachment of copies of extracts from account to the 1st day of every month starting from the date of opening account according to the form of the Annex 1 to the Procedure, as well as any other information on the first oral and written request of the National Bank of Tajikistan.