

CHARTER

STATE UNITARY ENTERPRISE “KHUROKVORI”

1. General provisions

1.1. State Unitary Enterprise “Khurok

- create representations, branches, economic subjects (legal persons) detached institutions;
- approve charters, regulations of branches, representations, economic subjects (legal persons), detached institutions and appoint their heads;
- conclude any type of agreements that are in compliance with legislation of the Republic of Tajikistan with physical person and legal entities;
- use the Enterprise's own resources for covering salaries and other expenses of the main office.

In accordance with the present Charter the Enterprise shall own the right to engage in profitable activity. Revenue and property obtained out of gained revenue shall fully belong to the Enterprise and shall be accounted in a separate balance. Profitable activity shall not be the main goal of the Enterprise. The Enterprise shall implement other types of activity within the frame of legislation of the Republic of Tajikistan.

2.4. The Enterprise shall have the right to use bank loans on the basis of commercial and legal contracts.

2.5. The Enterprise shall also have other rights that the current legislation of the Republic of Tajikistan determined for commercial enterprises.

3. Main objectives of the Enterprise

3.1. The Enterprise shall implement its objectives on the basis of a separate treaties taking into account financial capacity and working experience for establishment and implementation of functions and objectives that according to the Item 4 of Decree of the President of the Republic of Tajikistan No.1249 as of January 19, 2004 entrusted to the Ministry of Agriculture of the Republic of Tajikistan.

3.2. On the basis of bilateral agreements with the Ministry of Agriculture of the Republic of Tajikistan regulates the issues of production and circulation, importation and exportation, issue of licenses, wholesale and retail sales, quota administration, adoption and approval of declarations on the production volume of ethyl alcohol, alcoholic beverages and tobacco.

Certification of industrial enterprises, determination and approval of methods of output of finished products, inclusion in the single state register of enterprises, which engage in production and circulation of ethyl alcohol, alcoholic beverages and tobacco products.

3.3. Formulation, production and supply of products for the needs of the country such as production of food industry products.

3.4. Manufacture (production) and sale of food products.

3.5. Fulfillment of economic activity in the field of food products manufacturing.

3.6. Organization of training, re-qualification, upgrading professional qualification of employees for companies and organizations of food and processing industry.

3.7. Providing consulting, methodic, engineering and technological assistance to enterprises and organizations of food and processing industry.

3.8. Providing informational and methodical assistance for foreign economic activities of organizations and enterprises of food and processing industry,

5. Proprietorship and principal means

5.1. Property of the Enterprise consist of capital funds and operating assets, as well as other assets, which are given in accordance with estimates, or its cost determined in the independent balance of the Enterprise.

5.2. Property of the Enterprise is under state ownership and is related on the basis of economic management.

5.3. The Enterprise owns the right for referred property in the frame determined by legislation - in accordance with its goals, mandate of the Owner and determination of ownership, and also has the right of user as set in the legislation.

5.4 Beside fixed assets, which the Founder has transferred, the Enterprise has the right to assume on legal basis capital assets from other legal entities and citizen.

5.5. Sources of property generation of the Enterprise:

- Revenues from Enterprise's activity;
- Bank credits and other investments;
- Non-repayable and charitable contributions, donation of organizations and enterprises as well as individuals.

5.6. The Enterprise reports directly to governmental bodies, including tax payment, statistical data and etc.

5.7. The Enterprise keeps its monetary assets in the bank accounts and implements any type of banking activity.

5.8. Provision of executive organ of the Enterprise shall be implemented out of contributions made by organizations, enterprises and stock-companies irrespective of their type of ownership, which are included in the membership of the Enterprise.

The amount of the contribution and terms of contribution shall be defined in the contracts that are signed with enterprises.

6. The Founder

6.1. The Founder of the Enterprise is the Ministry of Agriculture of the Republic of Tajikistan.

6.2 The Founder holds the right:

-

- on the basis of bilateral contract the Founder shall entrust the Enterprise to implementation of sub items 3,1, and the present Charter;
- to make amendments to the

- approval of the table of positions of the employees and expense estimates within the frame of number, structure and salary fund of the employees of the Enterprise;
- issue licenses on state regulation of production, importation, exportation and retail sale of ethyl alcohol, alcoholic beverages and tobacco;
- fulfillment of all sub items of Item 3 of the present Charter;
- material and moral stimulation of the employees of the Enterprise;
- fulfillment of other authorities provided for in the acting legislation.

8. Liquidation of the Enterprise

8.1. Liquidation of the Enterprise shall result in termination of its activity – without transfer of rights and obligations to another person by way of legal inheritance.

8.2. The Enterprise may be liquidated in the following situations:

- by resolution of the Government of the Republic of Tajikistan;
- by judicial decision – in case of conducting activity without appropriate license or gross violation, or in case of conducting constant activity, which contradicts the statutory goals of the Enterprise.

8.3 The Founder of the Enterprise is obliged to immediately notify in written the agency which has registered the Enterprise regarding liquidation of this legal entity.

8.4. The Government of the Republic of Tajikistan or the agency that adopted the decision to liquidate the Enterprise shall establish the liquidation commission and shall establish the order and terms of liquidation on the basis of legal requirements.

8.5. The order of liquidation of the Enterprise shall be implemented on the basis of Articles 64-65 of the Civil Code of the Republic of Tajikistan.

9. Amendment of the Charter

9.1. Changes and amendments to the Charter shall be done in accordance with the requirement of Article 51 of the Civil Code of the Republic of Tajikistan.