GOVERNMENT RESOLUTION No. 31/2020 of 2 September 2020

CREATES THE INTERMINISTERIAL COMMISSION FOR TAX REFORM AND PUBLIC FINANCE MANAGEMENT AND THE INTERMINISTERIAL SUBCOMMITTEE FOR STATE ASSET MANAGEMENT REFORM

Bearing in mind the commitment made in the Government Program to comprehensively reform the area of public finances with a view to increasing revenues for the State, strengthening and promoting sustainability, quality, transparency and accountability in fiscal policy and financial management;

Recognizing that the reform of tax and public finance management is essential to ensure the promotion of economic growth and a greater capacity to finance the State from alternative sources to the Petroleum Fund;

Valuing and giving continuity to the work that has been done on fiscal reform and the management of public finances since the VI Constitutional Government;

Giving new political impetus to the fiscal reform and public finance management programs, reinforcing the role and involvement of the members of the Government with responsibilities in these areas or whose activities have an important impact on them;

Seeking to ensure that the drafting of a significant part of the legislation necessary for tax and public finance reform will be completed during the year 2020;

Whereas by Government Resolution No. 29/2020 of August 19, the Commission for the Coordination and Monitoring of Institutional Reforms was established, under the chairmanship of the Prime Minister, assisted by the Minister of the Presidency of the Council of Ministers, to better ensure, and at the highest level, the central coordination of the development, implementation and monitoring of these reforms;

Whereas, furthermore, in two of the ongoing reforms, the Government resolutions framing them (Government Resolutions nos. 7/2019, of February 6 and 18/2019, of May 8), assign the Prime Minister the power to chair the sectorial Commissions, thus making it necessary to make some adjustments in order to allow the Prime Minister to focus on the overall coordination of the institutional reforms;

The Government resolves, pursuant to Article 115(a) of the Constitution of the Republic and Article 6(3) of Decree Law No. 14/2018, of August 17, as follows:

- 1. The Interministerial Commission for Tax Reform and Public Finance Management, hereinafter referred to as the Commission, is hereby established.
- 2. The Commission be composed of the Minister of Finance, who shall preside, and the members of the Government responsible for the following areas of governance:
 - a) Coordination of Economic Affairs;
 - b) Justice;
 - c) State Administration;
 - d) Planning and Organization;
 - e) Petroleum and Minerals.

INFORMAL TRANSLATION

- f) Pronouncing on the adequacy of the annual provisioning plans with regards to the acquisition of goods to be integrated in the State's patrimony;
- g) Performing other tasks that are determined by law, regulation, deliberation of the Council of Ministers or decision of the Prime-Minister.
- 11. The Sub-