Mission and Assignments

1.

i)   President of the Governing Board that presides;

ii)   Members of the Governing Board;

iii)   Auditing Board;

iv)   Directors and heads of operational services.

c)   Auditing Board, is the supervisory body of legality, sound financial and financial management, appointed by the Council of Ministers, under proposal of the member of the government that is responsible

2.   The terms of office of the members of the bodies set out in points a) and b) shall be four years renewable for equal periods

Article 5

Governing Board

1.   The Governing Board shall:

a)   decide on the granting, renewal and revocation of industrial property rights;

b)   Promote, in coordination with the competent criminal authorities, all actions necessary for the prosecution of offences against industrial property.

2.

f) manage the assets and supplies of IPITL,IP, and maintain the inventory of movable and immovable property, proposing measures for the rational use of space and equipment.

3. Directorate for Organisation and Management is headed by a National Director

CHAPTER

Revenues

1. The revenues of IPITL, IP. are:

a) Appropriations allocated in the general state budget for IPITL.IP;

b) Grants, donations or contributions by any public or private national or foreign entity;

c) Income from own resources;

d) Revenue from the sale of publications, preparation of studies and participation in events;

f) Any other amounts arising out of its activity or others, which by law, contracted or other means that must be reverted to it.

Article 17°

Expenses

1. The expenses of IPITL, IP, are those resulting from the charges arising from the performance of its duties.

2. The realization of any expenditure should have been stipulated and provisioned in the current budget and be authorized by the Governing Board,

Article 18°

Procurement

IPITL,IP's public contracts are governed by the legal regime applicable to procurement and procurement.

CHAPTER V

Final Disposition

Article 19°

Regulation