

# Democratic Republic of Timor-Leste

## Parliamentary Law

14/2011

---

### PRIVATE INVESTMENT LAW

The private sector of the economy is an essential pillar in the development of the Country and generates income and jobs outside the framework of the country's production resources. The financial sector is an essential element in the economic development of the Country.

Therefore, the Government of the Democratic Republic of Timor-Leste, in order to create a favorable environment for investment and to attract foreign investment, hereby proposes the following measures:

1. The scope of the law shall be the right of access to land in order to defend the right of the State and the interests of the private property in accordance with the provisions of the Constitution of the Democratic Republic of Timor-Leste. The law shall regulate the acquisition, use, and disposal of land and the protection of the rights of the State and the private property in accordance with the provisions of the law. The law shall also regulate the free transfer of funds and the free employment of foreign labor in order to protect the economic property and the respect for professional and commercial secrecy.

2. The Government of the Democratic Republic of Timor-Leste proposes the definition of the process of benefits and incentives of fiscal and social nature to be granted to investors in order to create favorable conditions for investment and to attract foreign investment in order to stimulate the economic development of the Country.

3. The Government of the Democratic Republic of Timor-Leste proposes the creation of special economic zones in order to stimulate the economic development of the Country. The zones shall be defined by the Government of the Democratic Republic of Timor-Leste.

On the other hand, the Government of the Democratic Republic of Timor-Leste proposes the creation of special economic zones in order to stimulate the economic development of the Country. The zones shall be defined by the Government of the Democratic Republic of Timor-Leste.

is LMs reg en es en s nd re n es en s de n i or Les e y n on or  
foregn res den or non res den nd d or co p ny

is LMs e pp ed o sectors of econo ic c y on e n on err or M e  
fo oMng e cep ons

Individuals of Chinese citizenship or other persons. More reasons

s *Free Zones* re p r s of e c s s err:ory or oc

- d. Entering into or ending agreements involving the property or the management of companies, assets, interests of natural persons and societies or exercising their respective powers and other institutions or functions of the development of economic activities
- e. Loans or other support in any form of capital directly or indirectly to companies, institutions or societies or any other related operations, in the company or participation in profits
- f. Procurement or acquisition of any other rights in real property on non-market terms. Market acquisition is preferred practice in the process in compliance with the applicable legislation of the Country

## Article Eight

### Exceptions to Free Investment Initiative

In order to promote principles, ensure the long-term benefits and incentives of the investors in any sector of economic activity in the Country, Market practice of the provisions set out in article and the following paragraph

Investments are allowed in any sector of economic activity in the Country, Market for the following exceptions

Activities Market are considered critical or

## Article Ten

... shall be granted to the property in order to ... in ... or ... in ... in ...  
process ... under ... ..  
and ... ..  
and ... ..

For the purposes of the provisions in paragraph ... of the ... of the ... or ...  
... ..  
... ..

... ..  
... ..  
... ..

... ..  
... ..  
... ..  
... ..

### Article Fifteen

#### Imports and Exports

... ..  
... ..

### Article Sixteen

#### Resorting to Credit

... ..

### Article Seventeen

#### Transferring Funds Abroad

... ..  
... ..

Dis ... ..

C ... ..  
... ..

c ... ..  
... ..

d ... ..





## Article Twenty-One

### Tax Benefits

A company incorporated in the Netherlands or registered in the Netherlands for the purpose of

the years of the date of commencement of the production services in the Netherlands  
Certificate in the Netherlands no. Netherlands or registered in the Netherlands or primary  
registered in the Netherlands or Primary

the years of the date of commencement of the production services in the Netherlands  
Certificate in the Netherlands no. Netherlands or registered in the Netherlands or primary  
registered in the Netherlands

the years of the date of commencement of the production services in the Netherlands  
Certificate in the Netherlands no. Netherlands or registered in the Netherlands or primary  
registered in the Netherlands

Besides the periods of the production services in the program of the  
expenses incurred. Moreover, the construction and repair of roads, access, infrastructure, roads, associations and  
Moreover, the exercise of the business activities. Moreover, the benefits. Moreover, the population in the  
corresponding results are considered as costs for the purpose of determining the

the order of the Netherlands Certificate of the production services for the purpose of  
in relation to the production goods and equipment used in the construction or the generation of the  
in the Netherlands or registered for the purpose of

the years of the date of commencement of the production services in the Netherlands  
Certificate in the Netherlands no. Netherlands or registered in the Netherlands or primary  
registered in the Netherlands or Primary

the years of the date of commencement of the production services in the Netherlands  
Certificate in the Netherlands no. Netherlands or registered in the Netherlands or primary  
registered in the Netherlands

the years of the date of commencement of the production services in the Netherlands  
Certificate in the Netherlands no. Netherlands or registered in the Netherlands or primary  
registered in the Netherlands

the years defined by Decree. Moreover, the categories and quantities of the production goods and  
equipment for the production purposes in the economic sector of economic activities  
Moreover, the conditions upon which the

the order of the Netherlands Certificate of the production services for the purpose of  
in relation to the development of the production of specific services in the  
energy. Moreover, for the purpose of

the years of the date of commencement of the production services in the Netherlands  
Certificate in the Netherlands no. Netherlands or registered in the Netherlands or primary  
registered in the Netherlands or Primary

The ye rs s of e d e of co ence en of e pro ec s se o n e n es or s  
 Cer fic n e e en n n es en or re n es en e e o y or p r y  
 re sed n Are s

c en ye rs s of e d e of co ence en of e pro ec s se o n e n es or s  
 Cer fic n e e en n n es en or re n es en e e o y or p r y  
 re sed n Per ip er Are s

e peci sed n es en Agency s for M rd copy of e c n es or s Cer fic e M ic  
 is en ed o n e n e f i s o e co pe n or ces of e Fin nce M n s ry

A orders of n es or s Cer fic es en ed o n e n e f i s s on ye r y s s s  
 e o e Fin nce M n s ry o ge er M e r re rns nd o er necess ry doc en  
 dec r ng ey do no p y

**Article Twenty-Two**

**Customs Incentives**

e order of n es or s Cer fic e y e e e p fro c s o s i por d y o e e  
 of n re on o c p goods nd eq ip en sed n e cons r c on or n ge en  
 of e n es en or re n es en pro ec for per od of

Five ye rs s of 4 4 r 4 s of o r 4

The Secretary shall determine the degree of concern regarding proper functioning of the Member's order of nurses or Certified Nurse Practitioner for the period of fifty years. Renewal shall be once for an equal period of time.

## Article Twenty-Five

### Training of Workers

In addition to the periods of the previous section, the purpose of the pension is to provide for the education and training of workers.

- d Copying, Mergers, acquisitions and procedures in terms of setting up funds and reserves, reorganisation of provisions, organised cooperation and coordination, insurance, not only considering the provisions set out in the L.M of Commercial Companies and other provisions of the Constitution of the Company
- e Financing, Mergers, acquisitions and procedures concerning the transfer of funds under the terms of the provisions of the Constitution of the Company
- f Providing specialised services, Agency and other cooperation, or, as Mediators on social or business development, by way of request, under the terms of the provisions of the Constitution of the Company

## CHAPTER VI



...er the OMIC programs and ...e refers ...e considered ...e re-en e nd s ...e p d n ...e co pe en ser ces of ...e Finance Ministry or in ... n cco n ... e nd c ...e ...e rece p of s c p y en s ...e s o Mh ...e ...e of s ... ss ion of req es for n ... n es or s Cer fic ... n es ... or Les e

### Article Thirty-Three

#### Registration of the Investment or Re-investment Project

Once the investment or re-investment project has been ... or ... the registered ... e pec ... sed n es ... Agency ... n der ... er s ... e defined y ... ern en Decree

The registration of OMIC programs ... e refers s ... e independ ... of ... e co ... erc ... co p ny reg ... on ... n der ... er s of ... e pp ... e co ... erc ... eg ... on

### CHAPTER VIII

#### SETTLEMENT OF DISPUTES

#### Article Thirty-Four

