

The VI Constitutional Government, in strict compliance with the Strategic Development Plan and its program, is committed to the implementation of a set of measures to promote the growth of the private sector of the economy, as a partner of the State in the creation of employment opportunities, wealth generation and revenues that finance the sustainable development of the nation.

In this way, in the short term, it is intended to redesign the entire current model of attracting and facilitating investment, as well as export promotion, establishing an incentive system of various kinds, which meets the needs not only of large investors but also of small and medium-sized enterprises and creates the conditions necessary for its establishment and flourishing throughout the national territory.

Furthermore, it is also recognized that the increase in the weight of the private sector in the national economy will only be achieved with a joint effort of the whole Government in the disclosure of the various investment opportunities in the country and in the implementation of attractive measures and in the creation of effective mechanisms for the promotion of exports, which will make Timor-Leste a known and attractive nation in an extremely competitive business environment that is that of Southeast Asia.

For this reason, aiming, on the one hand, at the design of a strategy to promote Timor-Leste abroad and, on the other hand, to encourage dissemination of investment and export opportunities at an internal level

1. The *Agência de Promoção de Investimento e Exportação de Timor-Leste, I.P^l*, hereinafter referred to as TradeInvest Timor-Leste, is hereby established.
2. TradeInvest Timor-Leste is a Public Institute with legal personality, administrative and financial

- d) Approving the organic regulation, private manpower plan and respective salary and the code of conduct applicable to the staff of TradeInvest Timor-Leste;
- e) Authorizing the establishment or closure of delegations or other forms of representation at home or

They are organs of TradeInvest Timor-Leste:

- a) Executive Director;
- b) Private Investment and Export Evaluation Committee;
- c) Advisory Board;
- d) Single Auditor.

1. The Executive Director shall be appointed for a period of 3 years, by Government Resolution, upon proposal of the oversight authority, and may be reappointed for successive and equal periods of time.
2. The appointment or reappointment of the Executive Director shall be based on criteria of proven and recognized technical and managerial ability, experience, seniority, and impartiality.

- h) Promoting and establishing protocols and cooperation agreements with other national or foreign public or private entities and submitting them for approval by the oversight authority;
- i) Submitting investment projects to the oversight authority, accompanied by the opinion of the Private Investment and Export Evaluation Committee, in accordance with the law;
- j) **Ensuring** registration, in an appropriate database, of all requests and respective attributions of the Investor Certificate, Exporter Certificate and Special Investment Agreement;
- k) Proposing cancellation of the Investor Certificate, Exporter Certificate and Special Investment Agreement, under the terms of the law;
- l) Administering the assets of TradeInvest Timor-Leste, including the acquisition and disposal of goods when provided for in the approved annual budget and within the limits established by law;
- m) Preparing the organic regulation and the code of conduct and submit them to the oversight authority for approval;
- n) Submitting the establishment plan for approval, taking into account a gender equality perspective and the respective salary regime, according to the needs of the service, in accordance with the law;
- o) Managing staff, taking into account the competences of the Civil Service Commission, in accordance with the law;
- p) Proposing to the oversight authority, for approval, the creation or closure of delegations or other forms of representation in the country or abroad, after consulting the Consultative Council;
- q) Proposing to the oversight authority the appointment of at least three representatives of the private sector to the Consultative Council;
- r) Dispatching other matters thprs/F1 11.04 Tf

2. The Single Auditor may also exercise his/her powers to:
 - a) Request from the

1. TradeInvest Timor-Leste's expenses are those deemed necessary to fulfil its responsibilities, in accordance with the law.
2. All expenses shall be framed and foreseen in the budget of the year in which they are incurred, requiring the authorization of the Executive Director.

TradeInvest Timor-Leste's financial management is subject to the budgetary principles and rules set forth in the Budget and Financial Management Law and other applicable legislation.

1. TradeInvest Timor-Leste uses the following management tools:
 - a) Annual Activity Plan;
 - b) Annual Budget;
 - c) Performance reports, preliminary annual report and final annual report.
2. The annual activity plan shall include the justification of the basis for its activities, the programming schedule, the means necessary for its financial viability and the related control, monitoring and evaluation mechanisms.
3. The annual budget shall earmark the revenue necessary to cover the expenditure provided for in the respective activity plan.
4. Performance reports shall be drawn up in the first three, six and nine months of the financial year and shall contain an update of the physical and financial progress achieved.
5. The preliminary annual report shall refer to the budget cycle of the previous year and contain data on the progress and results achieved, budget execution and any other information deemed relevant under the law.
6. The final annual report summari

1. The selection, recruitment and hiring of TradeInvest Timor-Leste workers is ensured by the Executive Director in accordance with the staff and salary scale approved by the oversight authority.
2. The hiring referred to in the previous paragraph shall be made through a fixed term contract or service contract, in accordance with the law.
3. Public Administration employees and agents may perform functions or professional activities in TradeInvest Timor-Leste on a secondment or requisition basis, in compliance with TradeInvest Timor-Leste rules, under the terms of the law.
4. Functions or activities performed under the terms of the previous subsection shall be performed with a guarantee of the place of origin and without prejudice to any rights, such functions being considered, for the purposes of counting time of service, promotion and progression, as having been exercised in the place of origin.

1. Members of TradeInvest Timor-Leste organs and staff shall be subject to professional secrecy regarding facts and data which they obtain in the exercise of their functions, and may not disclose or use them, for their own benefit or for the benefit of others, directly or through a third party.
2. Professional secrecy shall be maintained after the termination of duties of the members of the organs and staff.

The staff and the respective salary regime shall be approved by order of the oversight authority under the proposal of the Executive Director.

