THE LAW OF UKRAINE

On Introducing Amendments to the Law of Ukraine On Application of Special Measureis Respect of Imports to Ukraine (concerning procedural matters of specialinvestigations and application of special measures)

The Supreme Rada of Ukrainesolves:

1 To introduce to the Law of UkraineOn Application of Special Measures in Respect of Imports to UkraineVidomosti Verkhovnoyi Rady Ukrayiny, 1999, # 11, p. 78; 2003, # 26, p. 193, # \$7,300) the following amendments:

1) In Preamble to the Law, substituthe words "irrespective of the commodity's country of origin and exptiong country" for the words "from other countries, customs unions, or economic groupings";

2) In Article 1:

Complement Clause 4 after paragraph with a new paragraph reading:

"consumers, associations of consumers".

In this connection, paragraph sevenal be deemender agraph eight;

Clause 12 shall read:

"12) Period of investigation: the ped during which the Ministry investigates growth dynamics of volumes of imports commodity that is the object of investigation, and the production, commodil, and financial status of the domestic commodity producer";

3) Part one of Article 2 shall read:

"1. This Law is valid for transactionselated to imports of any commodity irrespective of the commodity's countor origin and exporting country";

4) In Article 7:

In paragraph two of Part one, substitut

"At the Commission's sessions, deoiss shall be adopted on the following matters:

On instituting, or refusing to institute pecial investigation of imports of the commodity;

On applying preliminary special measures in respect of the imports of the commodity that are the object of investigation;

On applying measures of monitoringethmports of the commodity that are the object of investigation;

On applying special measures in restpof the imports of the commodity that are the object of investigation;

On discontinuing special investigatiowithout application of special measures;

On alleviating special measures ispect of the imports of the commodity;

On review of special measures inspect of the imports of the commodity;

Complement the second sentence of Seal after the words "(that is, the reduction of prices or hindrance of the reductive ase of prices which, as a rule, took shape)" with words "labor productivity; ilization of fixed asses", and after the words "size of profit", with words "or losses";

Add a paragraph to this Part reading:

"In case where, apart from the growthin of ports, simultaneously other factors exist that significantly harm the domestion modity producer, the growth of imports shall not be recognized as that use of such significant harm";

10) Part seven of Article 14 shall read:

"1. Special measures shall be applieduring a period necessary for the prevention or elimination of consequences sthe substantial harm and for the facilitation of the process of the destric commodity producer's economic adaptation to conditions of competition. The period may not exceed four years unless it was extended in case where Orommission discovered the existence of circumstances listed in Part two of this Article";

Paragraphs two and three shall read:

"the need continues to exist in application measures to prevent or eliminate the consequences of the substantial harm;

Evidence has been revealed the interested domestic commodity producer being in the process of adaptertito conditions of competition";

Part four shall read:

"4. In case where the period of apptical of special measures exceeds one year, such measures must be gradualleviated over regula(requal) periods of time during the entire period of application thereof ";

14) In Part one of Article 19: