



7) paragraphs 2.10-2.12 shall be considered paragraphs 2.11-2.13 respectively;

8) to add a new paragraph 2.14 of the following content:

“2.14. Food shall mean food products manufactured from agricultural products intended for use raw and processed complying with the group 15 codes of the DK 016-97 State Classifier of Products and Services”;

9) paragraph 2.13 shall be considered paragraph 2.15 and after the words “food products” the word “(food)” shall be added;

10) paragraph 2.14 shall be considered paragraph 2.16;

11) to add new paragraphs 2.17-2.18 of the following content:

“2.17. Agriculture (agricultural production) shall be a business activity to manufacture products related to biological processes of its growing intended for consumption raw and processed and for use for non-food purposes.

2.18. Agricultural company shall be a legal entity whose main activity is manufacturing of agricultural products and no less than 50 per cent of whose income in the prior calendar year had been received from the sale (supply) of agricultural products of own production”;

12) paragraph 2.15 shall be considered paragraph 2.19 and worded as follows:

“2.19. Agricultural products shall be products manufactured in agriculture complying with the group 01.1-01.42 codes of the DK 016-97 State Classifier of Products and Services.” For the purposes of this Law the concept of “agricultural products” shall include also products manufactured by fisheries complying with the group 05 codes of the above mentioned classifier. Exci

State Agricultural Fund of Ukraine.”

4. In Article 3:

1) in paragraph 3.1 the words “Applying minimum and maximum purchase prices for export or import of such products shall be carried out in accordance with the procedure stipulated by Article 8 of this Law” shall be deleted;

2) in paragraph 3.2 the words “Agricultural Fund” shall be replaced by the words “State Agricultural fund of Ukraine (hereinafter referred to as the “Agricultural Fund)””;

3) in paragraph 3.3:

The words in subparagraph 3.3.1 “such goods” shall be replaced by the words “agricultural products and food (hereinafter referred to as the “goods”)”;

in subparagraph 3.3.2:

passage one shall be revised to read as follows:

“Minimum or maximum purchase prices shall be established in respect of the goods specified in this paragraph, determined in accordance with the national standards for its individual types and classes”;

in passage two the words “(regarding goods items or sub items)” shall be deleted

in subparagraph 3.3.3 the words “agricultural products shall be replaced by the word “goods”.

5. In Article 4:

1) subparagraph 4.2.2 shall be worded as follows:

“4.2.2. The minimum purchase price for an individual object of state price regulation may not be changed during the established period of state price regulation regarding such object except for special conditions stipulated in the following passage of this subparagraph.

If it is not possible to attain the level that makes the average statistical loss operation of an individual object of state price regulation impossible because the actual aggregate production costs index for the object deviates from the forecasts included in the calculation of the minimum purchase price, the central executive authority responsible for forming and ensuring execution of the state agricultural policy shall be entitled to adjust the level of the minimum purchase price in accordance with the methodology specified in paragraph 4.3”;

2) subparagraph 4.2.3 shall be revised to read as follows:

“4.2.3. The minimum purchase price of an individual object of state price regulation shall be the same throughout the entire territory of Ukraine”.

6. In paragraph 5.2 Article 5:

1) subparagraph 5.2.2 shall be supplemented at the end by the following words: “except for cases where the minimum purchase price changes.

In the case of the minimum purchase price change, the maximum purchase price shall be adjusted in accordance with the previous subparagraph”;

2) subparagraph 5.2.3 shall be revised to read as follows:

“5.2.3. The maximum purchase price of an individual object of state price regulation shall be the same throughout the entire territory of Ukraine”.

7. In Articles 6 and 7:

- 1) the word “forward” shall be deleted in all cases;
- 2) subparagraph ”d” of paragraph 6.2 shall be deleted;
- 3) in subparagraph ”b”



c) quarantine inspection (review and formalization of certificates, performing fumigation);

d) storing goods in the certified grain warehouse during the relevant marketing year.

The value of such services may not exceed the prices calculated by the 10-per cent profitability rate against the incurred losses.

The decision of the Cabinet of Ministers of Ukraine regarding the imposition of the regulation regime for the value of individual types of services must be publicized 30 days in advance of implementing such regulation regime.”

15. In Article 15:

1) the last passage of paragraph 15.2 shall be revised to read as follows:

“The object of a budget grant shall be also a bee family defined as such in accordance with the Law of Ukraine “On Bee Keeping,” silk production, means of identification and registration of agricultural animals”;

2) in subparagraphs “c” and “c” of paragraph 15.6 the words “breed bee family” in all cases, singular and plural forms shall be replaced by the words “bee family” in the relevant case and singular or plural form;

3) paragraph 15.7 shall be revised to read as follows:

“15.7. The amount of a special budget grant as of the beginning of the next budget year shall be established by the Cabinet of Ministers of Ukraine in hard amounts based on the amount of budget allocation stipulated in the Budget of Ukraine for the relevant year per capita of the object of grant owned by the subject of grant as of the beginning of the next budget year”;

4) paragraph 15.8 shall be deleted.

16. In Article 16:

1) paragraph 16.1 shall be deleted;

2) in paragraph 16.2 the words “such certification” shall be replaced by the words “certification of such objects”.

17. In Article 17:

1) paragraph 17.2 shall be revised to read as follows:

“17.2. To perform calculations and provide (accounting and disbursement) of exchange guarantees for exchange agreements (contracts) entered into, the accounting and clearing institution is being established and the system of guaranteeing the performance of the registered exchange agreements (contracts).

The founders of the accounting and clearing institution are the agricultural exchange and accredited commodity exchanges. The founders make the founders’ contributions to the authorized fund (capital) of such center in the amount meeting the minimum requirements to the authorized capital of a resident bank holding a license to carry out the full scope of bank operations ”;

2) shall be supplemented by paragraph 17.8 of the following content:

“17.8. Overall coordination of the activities of the participants of organized agricultural market including accredited exchanges in the field subject to its regulation

3) in subparagraph “b” of paragraph 9 the word combination “1 October 2004” shall be replaced by the word combination “1 July 2006”.

20. In the text of the Law the words “agricultural products” and “state food reserve” shall be replaced by the words “agricultural products and food” and “intervention fund” in all cases respectively.

II.1. This Law shall take effect