

Resolution
of the Supreme Rada of Ukraine
**On Procedures for Implementing the Law of Ukraine
" On certain Issues Concerning the Taxation of Goods subject to Excise Duty "**

The Supreme Rada of Ukraine orders:

1. To implement the Law of Ukraine " On Certain Issues Concerning the Taxation of Goods Subject to Excise Duty " from the 1 of January, 1996.
2. To charge the Standing Committees of the Supreme Rada of Ukraine on Finances and Banking Activity, on Economic Policy and Management of the National Economy, with preparing and submitting for consideration by December 10, 1995, a list of Ukrainian legislation, whose provisions concerning the payment of import duty, duty and excise taxes and also value-added tax are no longer valid in terms of the taxation of goods subject to excise duty.
3. To propose that the President of Ukraine and the Cabinet of Ministers of Ukraine, within a month, approve the essential regulations with the purpose of ensuring the implementation of this Law and of introducing stringent control over the full and timely payment of taxes, duty and excise, on goods subject to excise duty.
4. The Cabinet of Ministers of Ukraine, according to current legislation, shall review the use of funds designated for special purposes, received by agents of economic activity as a result of providing privileges, collecting revenues for the State Budget of Ukraine, which were not used for puposes of the activity of these agents, with the application of fines.

Chairman of the Supreme Rada of Ukraine
O. Moroz
Kyiv, November 16, 1995
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