

Decree of the Cabinet of Ministers of Ukraine

On Specific Features of Privatization of Property in Agroindustrial complex
Cabinet of Ministers resolves:

In addition, employees are given free of charge part of the state property amount of which is determined as a product of value of property for each employee of the collective agricultural enterprise on oblast /Crimea Republic/, number of employees of the privatized enterprise and persons which also have the same status.

The rest of state ownership /more than indicated part/ shall be privatized for the private property certificates. Employees of this agricultural enterprise and persons involved in social service industry determined by the part 8 of the Article 6 of the Land Code of Ukraine have the right for the first obtaining of this property. Property which was not sold for property certificates during 6 month starting from the day when the distribution has begun shall be privatized on the general basis according to the current legislation.

3. Privatization of the state agricultural enterprises and organizations which are subject for privatization by the confirmation of the Cabinet of Ministers of Ukraine shall be fulfilled according to the procedure provided by the parts 1 and 8 of the Article 1 and parts 2 and 3 of the Article 2 of this Decree.

4. Privatization of the part of the state property of enterprises of agroindustrial complex with mixed type of ownership is fulfilled by transforming them into public joint stock companies selling shares belonging to the state for the privatization property certificates according to the procedure provided by the Article 1 of this Decree.

5. State enterprises and enterprises with mixed type of ownership of the agroindustrial complex, value of which property is sufficient for establishing joint stock company, shall be privatized by repaying by the employees of these enterprises and persons indicated in the part 3 of the Article 1 of this Decree using privatization property certificates. The rest of the non-repaid property of these enterprises shall be privatized on the general basis.

6. Confirm the list of state enterprises and organizations of agroindustrial complex privatization of which property is fulfilled by the confirmation of the Cabinet of Ministers of Ukraine (enclosed).

7. This Decree comes into force starting from the day of publication.

Annex to the Decree
of the Cabinet of Ministers of Ukraine
of May 17, # 51-93

LIST