

## **AGREEMENT ON FREE TRADE**

### **Between the Government of Ukraine and The Government of Turkmenistan**

Ukraine and the Republic of Turkmenistan (hereinafter referred to as the Contracting Parties),

Reaffirming their commitment to free development of mutual economic co-operation.,

Considering the integration of economic links between Ukraine and Turkmenistan

Desiring to promote trade and economic co-operation between Ukraine and Turkmenistan on the basis of equality and mutual benefit

Recognising that free transit of goods and services requires mutually agreed measures,

Reaffirming the intention of Ukraine and Turkmenistan to become Contracting Parties to the General Agreement on Tariffs and Trade (GATT), sharing the purposes and principles of GATT, and considering the results of agreements and arrangements reached within the framework of the Uruguay Round of Multilateral Trade negotiations,

Have agreed as follows:

#### **Article 1**

1. The Contracting Parties shall not levy customs duties, taxes and charges having equivalent effect on exports and/or imports of goods, originating from the customs territory of one of the Contracting Parties and intended for the customs territory of the other Contracting Party. Exceptions to this trading arrangement may be made according to an agreed commodity nomenclature, which forms an integral part of the present Agreement, if the Contracting Parties deem it necessary.

2. For the purposes of the present Agreement and for the period of its implementation the goods originating in one of the Contracting Parties mean the goods specified in the Rules of Establishing the Place of Origin of Goods determined by the relevant agreements of the Contracting Parties

#### **Article 2**

Each Contracting Party shall not :  
directly or indirectly impose internal taxes and charges on goods, covered by the present Agreement exceeding the relevant

### **Article 3**

The Contracting Parties shall refrain in their mutual trade from applying discriminatory measures, imposing quantitative restrictions or equivalent measures

The introduction of a standard form of the Commodity Nomenclature is carried out on the mutual basis through the missions in the relevant international organisations.

## **Article 7**

1. The Contracting Parties agree that respect for the principle of freedom of transit is most important condition for the achievement of the objectives of the present Agreement and an essential element of the process of becoming a part of the international division of labour and co-operation system.

To this effect each Contracting Party safeguards unimpeded transit of goods originating in the customs territory of the other Contracting Party and/or any other state and intended for the customs territory of the other Contracting Party or any other state. Each Contracting Party

