

Article 4 *Authority to exercise State administration of commercial assessment services*

1. The Ministry of Trade shall be responsible before the Government to exercise uniform State administration of commercial assessment services activities with the following specific administrative tasks:
 - (a) To promulgate in accordance with its authority, or to recommend that the Government promulgate, amend or supp



CHAPTER II

Assessors, Professional Stamps and Assessment Pursuant to Authorization

Section 1

Assessors

Article *Recognition of assessors*

1. A business entity (director of the enterprise) providing commercial assessment services may issue a decision recognizing an assessor being a person who satisfies the criteria stipulated in article 259 of the *Commercial Law*



- (b) To require the authorized party conducting the assessment to report fully on performance of the contractual work;
- (c) To claim compensation for loss if the authorized party breaches the obligations stipulated in article 17.2 of this Decree.

2. The principal to a contract of a



2. Any State body or organization which requires an assessment shall be responsible to pay remuneration for the assessment to the business entity engaged in the provision of commercial assessment services in accordance with the agreement between the two parties on the basis of market prices at the date of the request for the assessment.

Section 4

Breaches of Law During Activities of Commercial Assessment Services

Article *Conduct which constitutes a breach of the law on commercial assessment services business*

1. Any business entity engaged in the provision of commercial assessment services or any assessor who commits one of the following breaches shall, depending on the nature and seriousness of the breach, be dealt with for an administrative penalty or shall be criminally prosecuted in accordance with law:
 - (a) Conducting a commercial assessment services business without having satisfied all conditions stipulated by law;
 - (b) Providing commercial assessment services outside the sectors registered in the business registration certificate or investment licence;
 - (c) Recognizing an assessor when such person ~~is not a member of the Chamber of Assessors~~



