

## REPUBLIC OF VANUATU

# VANUATU FOREIGN INVESTMENT PROMOTION (AMENDMENT) ACT NO. 6 OF 2007

## **Arrangement of Sections**

- 1 Amendment
- 2 Application of item 1
- 3 Commencement

### **REPUBLIC OF VANUATU**

Assent: 31/05/2007

**Commencement:** 

## VANUATU FOREIGN INVESTMENT PROMOTION (AMENDMENT) ACT NO. 6 OF 2007

An Act to amend the Vanuatu Foreign Investment Promotion Act No. 15 of 1998.

Be it enacted by the President and Parliament as follows-

#### 1 Amendment

The Vanuatu Foreign Investment Promotion Act No 15 of 1998 is amended as set out in the Schedule.

### 2 Application of item 1

To avoid doubt, the amendment made in item 1 of the Schedule of this Act does not apply to a foreign investor who is carrying on any of the activities listed in item 1 immediately before the commencement of this Act.

### **3** Commencement

This Act commences on the day on which it is published in the Gazette.

(b) in the case of a body corporate-not exceeding VT5,000,000."

## 3 After section 26

Insert

**"26A Penalty Notices**