## REPUBLIC OF VANUATU

# BUSINESS LICENCE (AMENDMENT) ACT NO. 13 OF 2006

# **Arrangement of Sections**

- 1 Amendment
- **2** Commencement

## **REPUBLIC OF VANUATU**

**Assent:** 17/07/2006

#### **SCHEDULE**

### AMENDMENTS OF THE BUSINESS LICENCE ACT NO. 19 OF 1998

#### 1 Schedule 1

(a) Insert "plus for each non-citizen principal or partner engaged in the business" under each of the following categories of businesses in schedule 1 as set out in the Table below.

## **TABLE**

## **Categories of Businesses**

Category F1. Commercial Banks

Category F2. Other Financial Institutions

Category F3a. Domiciled Vanuatu Licensed Insurance Company

Category F3b. Non Domiciled Vanuatu Licensed Insurance Company

Category F3c. Insurance Agents

(b) Insert "100,000" corresponding to the categories of businesses in schedule 1 as set out in the Table, being the annual fee for each non-citizen principal or partner engaged in the business."