## **REPUBLIC OF VANUATU**

### PUBLIC FINANCE AND ECONOMIC MANAGEMENT (AMENDMENT) ACT NO. 10 of 1999

# **Arrangement of Sections**

1.	Amendment	of section	39
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- 2. Amendment of section 54
- 3. Commencement.

### **REPUBLIC OF VANUATU**

 Assent
 10/09/99

 Commencement
 01/05/99

#### PUBLIC FINANCE AND ECONOMIC MANAGEMENT (AMENDMENT) ACT NO. 10 of 1999

- (c) inserting after subsection (4) the following subsections:
  - "(4A) The Minister of the Ministry to which amounts are transferred under subsection (4) to meet a particular need must ensure that those amounts are used to meet only that need.
  - (4B) For the avoidance of doubt, paragraph 34(1)(b) does not apply in relation to subsection (4).
  - (4C) If an Order is not made under subsection (4) because it was not possible to identify available funds to meet a particular need, the Minister may, with the prior approval of the Council of Ministers and in anticipation of the grant of an appropriation, authorise, by Order in writing, the issue of monies from the Public Fund to meet that need.";
- (d) by deleting "(4)" from subsection (5) and substituting "(4C)".".

#### **AMENDMENT OF SECTION 54**

2. Section 54 of the Principal Act is amended by omitting from subsection (3) "President in Right of the Republic" and substituting "Republic of Vanuatu".

#### COMMENCEMENT

3. This Act is taken to have commenced on 1 May 1999.