## **REPUBLIC OF VANUATU**

### PUBLIC FINANCE AND ECONOMIC MANAGEMENT (AMENDMENT) ACT NO. 12 of 2000

# **Arrangement of Sections**

- 1. Amendment of section 39
- 2. Commencement.

### **REPUBLIC OF VANUATU**

#### PUBLIC FINANCE AND ECONOMIC MANAGEMENT (AMENDMENT) ACT NO. 12 of 2000

An Act to amend the Public Finance and Economic Management Act No. 6 of 1998 (the "Principal Act").

**BE ENCED** by the President and Parliament as follows:

#### AEDED & CD9

- 1. Section 39 of the Principal Act is amended by:
  - (a) adding at the end of paragraph (4)(a) "and"; and
  - (b) adding at the end of paragraph (4)(b) "and"; and
  - (c) deleting from paragraph (4)(c) "which" and substituting "because of a natural disaster or which"; and
  - (d) deleting subsection (5) and substituting the following subsection:
    - "(5) The total of the sums which may be authorised under subsection (4C) must not exceed:
      - (a) for natural disasters 1.5% of the total sum appropriated by the Government for the current financial year; and
      - (b) for all other needs 1.5% of the total sum appropriated by the Government for the current financial year.".

#### CENERN

2. This Act commences on the day on which it is published in the Gazette