

The Chairman of the Authority:

The Chairman of the Board of Management of the Authority who is its executive chairman.

The Customs Area:

Any place in the Republic outside the limit of the Free Zones

The Project:

Any activity licensed within the Free Zone as provided in Article 8 of this law

Goods:

Any material or goods...

The schedule of tariffs and duties referred to in Article 20 of this law.

The Implementing Regulations:

The Implementing regulations of this law.

The Competent Authority:

Every natural or legal person bestowed with...

Article 2
[REDACTED]

and be directly subject to the supervision of the Prime Minister.

- b The Board of Management of the Authority shall be formed by a Republican Resolution in response to a proposal of the Council of Ministers.
- c The Authority shall have an annual independent budget prepared and implemented in accordance with the provisions in force in establishments in the private sector without being bound by the provisions concerning the preparation and implementation of budgets of public sector establishments and authorities. The

[REDACTED]

necessary legal requirements concerning it shall be fulfilled. Its

[REDACTED]

CHAPTER 4

**ACTIVITIES WHICH ARE LICENSED AND PROHIBITED IN
THE FREE ZONE**

Article 8

Without prejudice to the provisions of Article 9 of this law, it is permitted to carry on the following activities in the Free Zone:

- a establish and carry out industrial projects and any operations concerning assembly, preparation and replacement of manufactured products and quasi-manufactured products;
- b bring in national and foreign goods, store, use and consume them and in the same way remove them to outside the Free Zone;
- c have the goods in the Free Zone undergo all operations of

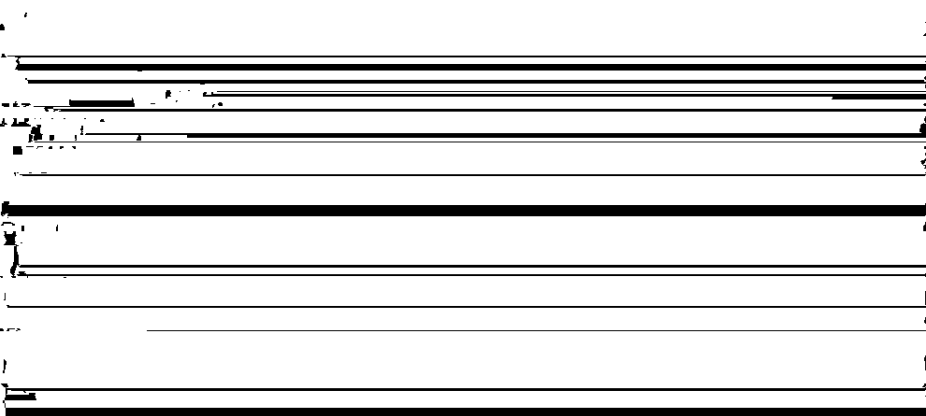
required by the conditions of trade and market forces;

services;

procedures and import and export rules which are in force in the Republic by law.

Article 12

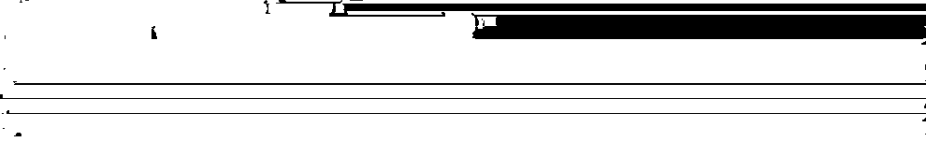
All projects working in the Free Zone shall be exempted from taxes on industrial and commercial profits and the taxes on income in force in the Republic. This shall be for a period of 15 years from the date of



and similarly with third parties outside the Republic, shall not be subject to the rules and regulations for monetary supervision in force in the Republic.

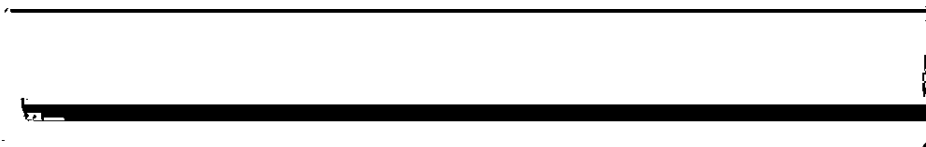
Article 15

Projects shall have the right to transfer their capital and profits outside the Free Zone. Similarly, non-Yemeni employees shall have the right to transfer their wages and allowances etc. outside the Free Zone.



Article 16

a projects operating in the Free Zone may not be nationalised or



b the property of these projects may not be restrained, frozen or

... states which are subject to the

[REDACTED]

projects. The schedule of tariffs shall be issued by a resolution of the Prime Minister and published in the Official Gazette.

Article 21

... Regulations will set out the principles and dates for

[REDACTED]

representing the two parties to the dispute chosen by the two parties in the dispute shall consider the dispute.

b the two members of the tribunal shall

[REDACTED]

a the competent court shall decide disputes concerning the activities of projects established in the Free Zone and labour disputes connected with such projects

Article 27

[REDACTED]

b Every person who practises a liberal profession or skill within

[REDACTED]

without paying the fees prescribed for such licence shall be

[REDACTED]

reason set out in the Implementing Regulations. The proceeds of sale shall revert to the state after the deduction of 25% of the net sale sum for the Authority.

CHAPTER 9

GENERAL AND FINAL PROVISIONS

Article 32

There shall be transferred to the Authority those duties and powers concerning the activity of projects in the Free Zone which are

not conflict with the provisions of this law.

Article 34

The Chairman of the Authority, in co-operation with the competent authorities, may set up consultative working groups composed of representatives of the bodies concerned and other specialist personalities with relevant expertise on either a permanent or temporary basis. The

Article 37

The Council of Ministers will lay down the Implementing Regulations for this law.

Article 38

Law No. 11 of 1990 concerning the Free Zones and any other legal provisions conflicting therewith.

