

PLENARY STATEMENT

**BY H.E. VICE MINISTER NGUYEN CAM TU
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with a view to creating more momentum for the negotiations in the times to come.

For our side, Viet Nam will do its utmost to promote the DDA together with other WTO members. In this regard, Viet Nam has fulfilled its obligations mandated by the Bali package. I would like to take this opportunity to inform that the National Assembly of Viet Nam has approved the TFA and we have delivered the instrument of acceptance of the TFA to the WTO Secretariat at this conference.

*Mr. Chairman,
Ministers,*

Despite the popularity of the FTA negotiations, especially the new generation FTAs such as the Trans Pacific Partnership (TPP) and the Transatlantic Trade and Investment Partnership (TTIP), which has certain impacts on the determination of the WTO members in focusing on the strengthening of the multilateral trading system, from the bottom of my heart, I do believe that we all share the same view that the WTO remains the cornerstone and the foundation for the international trade agreements. The values of the WTO still remains. The organization still plays a key role in enforcing the rule-based international trade system and acts as an important forum for trade negotiations to ensure growth and fair trade. Additionally, we also share the common understanding that bilateral or regional trade agreements will not replace or devalue the role of the WTO, but to complement to the multilateral trading system for further growth of global trade and economy.