

ACCESSION OF YEMEN

Statement by Korea

Thank you, Mr. Chairman.

Korea would like to extend a warm welcome to His Excellency Dr. Saadaldeen TALIB, Minister of Industry and Trade of the Republic of Yemen and the delegation of Yemen, and to congratulate Yemen on its accession to the WTO as the 160th Member. Korea appreciates the assiduous efforts the Yemeni government has made in its accession process since April 2000, including by conducting market access negotiations and bringing its domestic laws, regulations and practices in line with the WTO rules.

Korea also thanks Ambassador Hartmut Roeben of Germany for his excellent stewardship as Chairman of the Working Party for the accession of Yemen during the long journey towards the successful completion of its work.

It is our firm belief that Yemen's accession to the WTO can create valuable opportunities for economic growth and development not only for Yemen but also for its trading partners. Korea believes that, in its own right and by encouraging other candidates' accession, Yemen'