

Mr. Chairman;

Let me turn to the so-called Bali-Package. The Republic of Namibia recognizes that Trade Facilitation measures can reduce the cost of doing business, it can create additional jobs and it could induce economic growth. To be able to comply with the obligations in the agreement significant investments have to be made by the developing countries. Therefore, the cost to build the required capacities and potential gains must be equitably spread between developed and developing economies. This can only be ensured by a balanced approach where the obligation to comply with new rules is matched by binding provisions for assistance and capacity development.

