MINISTRY OF FOREIGNAFFAIRS OF PORTUGAL

Statement of H.E. the Secretary of State European Affairs of Portugal, Mr. Bruno Maçães, to the th Ministerial Conference of the World Trade Organization

- Bali, 5 December 2013 -

Mr. Chairman, Mr. Director-General, Colleagues, Delegates, Ladies and Gentlemen,

First of all allow me to express mynsiere gratitude to the Government of Indonesia for providing us the possibility trather in this most hospitable of places, to welcome the most recentallyceded WTO member Yemen and to thank the Director-General, for his tireless forts in a most elcisive moment in the life of this Organization. RobertAzevêdo has been both inclusive and energetic, a leader and a filterii. Obrigado, Roberto.

In the last two years, we have wissed substantial progress in the recovery from the global financial crisis, in spite persistent risks, such as sluggish and uneven growth, high unemploymenates and food price volatility.

The contribution of trade for this improved state of affairs cannot be underestimated, especially for the **ceation** of business confidence, the curbing of protectionist trends and the indiffication of new avenues to return to the path of economic stability. Trade is the very core of our national growth strategy. An ambitious and fair agreer is a priority for Portugal.

Upholding the multilateral trading systems essential for both equity and efficiency reasons and the WTO, - with its normative uis dispute settlement and monitoring mechanisms - continuesplay an indispensable role in this regard.

On the normative side, however, ethdeadlock on the DDA negotiations continues to curtail WTO's **all** by to respond, in an **eff**ctive manner, to some of the most pressing challenges the MTS faces today.

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The DG said yesterday that negotiating been something like pushing a giant rock up a steeply hill. We should be underillusions that things will remain as they are. Rather, whatever progress weeken will be reversed. If we fail to reach an agreement here, things move backward - and quickly.

There is wide, - I would say unanimous consensus on the need to reach an agreement this week. Portugal and the union support the general package that is on the table. It shows beta and it offers the necessary level of compromise. It also results from any and transparent dialogue. Let us not waste this historical opportunit.

Portugal sincerely hopes that the 9thn Material Conference becomes a turning point in the way we do business in those ganization. The World needs a strong and effective WTO, equipped with the necessary tools to ensure that, in the future, communities worldwide may dominute to reap the benefits of international trade.

Thank you, Mr. Chairman.