



prospects of the world economy, although the world is clearly searching desperately, and even more of course since the tragic events of 11 September, for the good economic news that launching new negotiations would bring.

7. But perhaps most of all, we need to keep our eyes on the bigger picture. We cannot and should not rely simply on launching new negotiations in the WTO, although this is a critical element. We need to make this week the first element in a virtuous sequence, which I have dubbed D – M – J. First stop: Doha, for the Round. Next stop: Monterrey for improved development finance. Third stop: Johannesburg for sustainability. Particularly in the post-11 September environment, we need to use all the multilateral tools at our disposal if we are to make real progress towards sustainable development.

8. But returning back to Doha, we must also ensure that we launch negotiations which bring short- and long-term systemic benefits, which are capable of conclusion within a short, preferably three-year time-scale. And we must also find the right mix of trade and other policies – consider the passion surrounding our debate on TRIPS and Access to Medicines, which has risen so dramatically to become a clearly defining issue for us this week, and rightly so. And consider the need to integrate sustainability into the work of each and every negotiating group, so that we can take trade, support for the environment, and – of course – development forward together.

9. And returning back to the launch of those negotiations, let me repeat. The EU has listened and responded over the last two years. This has translated, as a result, into consistent flexibility over the last two years since we last met. We are now looking to others to share the burden of flexibility over the coming week. Let's get down to work quickly – and in this respect, let me briefly say how glad I am that the Committee of the Whole, which started its work a few short minutes ago, is going to be the focal point of our efforts. That is as it should be.

---