

WORLD TRADE

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The OECD is active on all of these fronts; through peer reviews of our Member countries' policies, dialogue with non-Member countries and representatives of civil society, and through our work on development and development cooperation. A key lesson from this OECD work is that effective trade policy must be part of a coherent and integrated policy framework. The benefits of the rules-based multilateral trading system cannot be divorced from the wider community of global interests and values, and it is our collective responsibility to uphold these values and interests. In this sense let us work together to build a rule- and value-based multilateral system.

Conclusions

Against this background, policy-makers can facilitate the process by delivering a simple yet powerful set of core messages to the public at large:

- Liberalization of trade and investment is a means of taking advantage of the benefits of closer economic integration, while broader policies have to provide societies and individuals with the means to cope with change.
- A sustained commitment to international economic cooperation is a necessary pillar for a peaceful world. Therefore, we wholeheartedly welcome the growing WTO membership and especially the accession of China and Chinese Taipei which are on