WORLD TRADE

ORGANIZATION

WT/MIN(03)/ST/102 12 September 2003

(03-4888)

On non-agricultural market access, we are in favour of a single formula approach, in order to reduce, in particular, peak industrial tariffs across-the-board. We also support sectorial components where appropriate.

Services are a vital engine for economic performance. In Cyprus they account for more than 65 per cent of the GDP. We therefore support the tabling of meaningful offers, including in the financial, telecommunications and maritime sectors.

Concerns of small economies and LDCs need to be given particular attention. A meaningful package of special and differential treatment and trade-related technical assistance and capacity-building should be offered to them. We support the recommendations already agreed upon in Geneva, as well as the search for additional measures in favour of poor countries to assist them in integrating productively into the world economic system.

I hope that through our prudent deliberations, progress can be achieved at all levels. At the end of this Conference everybody must be able to return home with some tangible results and a strong message of hope.