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SLOVAK REPUBLIC

<u>Statement by H.E. Mr László Pomothy</u> State Secretary of the Ministry of Economy

First of all, allow me on behalf of the Slovak Republic to thank the Government and the people of Mexico for their hospitality and the excellent arrangements for the Fifth WTO Ministerial Conference. Let me also express our hope that the beautiful surroundings of Cancún will be great incentive to reach balanced results satisfactory for all.

The Slovak Republic supported from the very beginning the comprehensive scope of the multilateral negotiations under the Doha Development Agenda. We are convinced that this is the best way to ensure that a new round will bring benefits to all WTO Members. We also believe, that only the WTO can respond to the challenges of the fast moving political, economic and trade environment in order to stimulate further sustainable development.

We are continuing to apply a liberal trade policy targeted at integration into international economic structures, with the emphasis on our membership in the European Communities. We believe that this membership will positively influence our further economic development as well as our multilateral trade relations.

Foreign trade remains a very important element for our future economic development. From our point of view the strengthening of multilateral trading rules and promoting of further trade liberalization can contribute substantially to the economic growth not only of Slovakia, but of all WTO Members.

Within this context we have entered into negotiations with an active and reasonably flexible approach, ready to work together with all delegations. We are encouraged with the positive development in areas of services. My delegation also welcomes adoption of the Decision on the Implementation of Paragraph 6 of the Doha Declaration on the Public Health and we believe that this important sign of good will should be followed. At the same time we regret that in other areas of our interest, such as agriculture, NAMA and Singapore Issues the level of ambitions did not reach our